

REPORT AND ACCOUNTS
Trinity Park (Birmingham)
Management Limited

5 APRIL 1992

Company Number 02611804



Trinity Park (Birmingham) Management Limited

Registered No 02611804

DIRECTORS

Mr B Summers
Mr D Bjornson
Mr J Kirkpatrick

SECRETARY

Mr B Summers

AUDITORS

Ernst & Young
Chartered Accountants
PO Box No 1
3 Colmore Row
Birmingham
B3 2DB

BANKERS

Barclays Bank plc
15 Colmore Row
Birmingham
B3 2BH

SOLICITORS

Clifford Chance
Blackfriars House
19 New Bridge Street
London
EC4V 6BY

REGISTERED OFFICE

Birmingham International Airport
Birmingham
B26 3QJ

Trinity Park (Birmingham) Management Limited

DIRECTORS REPORT

The directors present their report and accounts for the period ended 5 April 1992.

INCORPORATION

The Company was incorporated on 17 May 1991, changed its name from Legibus 1627 Ltd to Trinity Park (Birmingham) Management Ltd on 31st October 1991 and commenced trading on 1st November 1991.

RESULTS

The results for the period are set out on page 5.

PRINCIPAL ACTIVITY

The principal activity of the Company is the management of Trinity Park, a development of office buildings adjacent to Birmingham International Airport and the National Exhibition Centre.

Trinity Park (Birmingham) Management Limited

DIRECTORS REPORT

DIRECTORS AND THEIR INTERESTS

The directors during the period were as follows:

B Summers	(Appointed 1st November 1991)
D Bjornson	(Appointed 1st November 1991)
J Kirkpatrick	(Appointed 1st November 1991)
M Richards	(Appointed 17th May 1991. Resigned 1st November 1991)
D Tate	(Appointed 17th May 1991. Resigned 1st November 1991)

No director had any interest in the share capital of the Company;

On 31 July 1992, S Murphy was appointed as a Director of the Company.

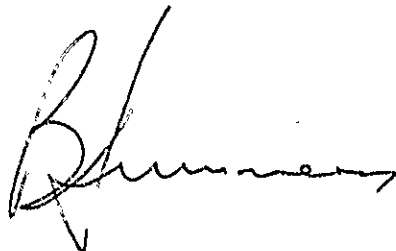
AUDITORS

The directors appointed Ernst & Young as first auditors during the period, to serve until the conclusion of the first Annual General Meeting and they have indicated their willingness to continue in office.

A resolution to re-appoint Ernst & Young as auditors will be put to the members at the Annual General Meeting.

By order of the board

B Summers
Secretary
31 July 1992



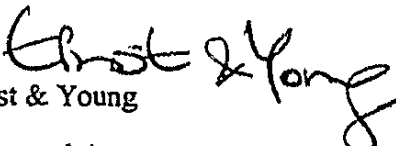
Trinity Park (Birmingham) Management Limited

REPORT OF THE AUDITORS

to the members of Trinity Park (Birmingham) Management Limited

We have audited the accounts on pages 5 to 7 in accordance with Auditing Standards.

In our opinion the accounts give a true and fair view of the state of affairs of the Company at 5 April 1992 and of its result for the period then ended and have been properly prepared in accordance with the Companies Act 1985.


Ernst & Young

Chartered Accountants

Registered Auditor

Birmingham

31 July 1992

Trinity Park (Birmingham) Management Limited

PROFIT & LOSS ACCOUNT for the period ending 5 April 1992

	1992 £
Turnover	16,546
Cost of sales	16,546
Profit/(Loss) on Activities	<u>Nil</u>

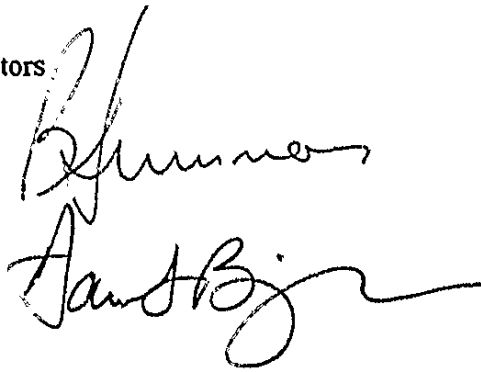
Trinity Park (Birmingham) Management Limited

BALANCE SHEET at 5 April 1992

	Note	1992 £
CURRENT ASSETS		
Debtors	2	20,696
Cash at bank and in hand	3	14,686
		<hr/>
		35,382
CREDITORS: amounts falling due within one year		
	4	35,378
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		4
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SHARE CAPITAL		
	5	4
		<hr/> <hr/>

B Summers)
D Bjornson) Directors

31 July 1992



Trinity Park (Birmingham) Management Limited

NOTES TO THE ACCOUNTS at 5 April 1992

1. ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. DEBTORS

	1992
	£
Trade Debtors	20,696

1992
£

3. CASH AT BANK AND IN HAND

14,686

4. CREDITORS : Amounts falling due within one year

	1992
	£
Trade Creditors	16,207
Accruals & Deferred Income	13,483
Other Taxes and Social Security	5,688
	35,378

5. SHARE CAPITAL

	<i>Authorised</i>	<i>Allotted, Called Up & Fully Paid</i>
	1992	1992
Preference Share of £1 each	1	1
Ordinary Shares of £1 each	99	3
	100	4