

REGISTERED NUMBER: 2758006 (England and Wales)

**Report of the Directors and  
Financial Statements for the Year Ended 31 December 2002  
for  
242 West Wycombe (High Wycombe) Limited**



**242 West Wycombe (High Wycombe) Limited**

**Contents of the Financial Statements  
for the Year Ended 31 December 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>7</b>
<b>Profit and Loss Account</b>	<b>8</b>

**242 West Wycombe (High Wycombe) Limited**

**Company Information  
for the Year Ended 31 December 2002**

**DIRECTORS:**

E Snell  
NL Johnstone  
BA Dillon  
Miss S J Ford

**SECRETARY:**

Leasehold Management Services Limited

**REGISTERED OFFICE:**

c/o Leasehold Management Services Ltd  
49 Castle Street  
High Wycombe  
Buckinghamshire  
HP13 6RN

**REGISTERED NUMBER:**

2758006 (England and Wales)

**ACCOUNTANTS:**

Jacksons  
Chartered Accountants  
The Old Bakehouse  
Course Road  
Ascot  
Berkshire SL5 7HL

242 West Wycombe (High Wycombe) Limited

Report of the Directors  
for the Year Ended 31 December 2002

The directors present their report with the financial statements of the company for the year ended 31 December 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe.

**DIRECTORS**

The directors during the year under review were:

E Snell  
NL Johnstone  
BA Dillon  
Miss S J Ford - appointed 18.4.02

The beneficial interests of the directors holding office on 31 December 2002 in the issued share capital of the company were as follows:

	31.12.02	1.1.02 or date of appointment if later
<b>Ordinary £1 shares</b>		
E Snell	1	1
NL Johnstone	1	1
BA Dillon	1	1
Miss S J Ford	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Dated: 6 June 2003

242 West Wycombe (High Wycombe) Limited

Profit and Loss Account  
for the Year Ended 31 December 2002

		2002	2001
	Notes	£	£
<b>TURNOVER</b>		2,220	2,220
Administrative expenses		2,029	2,132
<b>OPERATING PROFIT</b>	2	191	88
Interest receivable and similar income		2	12
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		193	100
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		193	100
Retained profit brought forward		2,114	2,014
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£2,307</u>	<u>£2,114</u>

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Balance Sheet  
31 December 2002

	Notes	2002 £	2001 £
<b>CURRENT ASSETS:</b>			
Debtors	4	99	251
Cash at bank		2,387	2,042
		<u>2,486</u>	<u>2,293</u>
<b>CREDITORS: Amounts falling due within one year</b>			
	5	175	175
<b>NET CURRENT ASSETS:</b>			
		<u>2,311</u>	<u>2,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			
		<u>£2,311</u>	<u>£2,118</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	6	4	4
Profit and loss account		2,307	2,114
<b>SHAREHOLDERS' FUNDS:</b>			
		<u>£2,311</u>	<u>£2,118</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 6 June 2003

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2002 £	2001 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2002 nor for the year ended 31 December 2001.

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax on its trading activities.

4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2002 £	2001 £
Amounts due from leaseholders	24	176
Prepayments	75	75
	<u>          </u>	<u>          </u>
	<u>99</u>	<u>251</u>

5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR

	2002 £	2001 £
Accrued expenses	175	175
	<u>          </u>	<u>          </u>

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2002

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
4	Ordinary	£1	<u>4</u>	<u>4</u>