

**Company Registration No: 09090758**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE 6 MONTHS TO 30 JUNE 2015**

**FOR**

**CLIMB ONLINE LIMITED**

**THURSDAY**



**\*A4MYIDJ6\***  
A40 24/12/2015 #297  
COMPANIES HOUSE

**CLIMB ONLINE LIMITED**

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For the 6 Months to 30 June 2015**

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**COMPANY INFORMATION**  
**For the 6 months to 30 June 2015**

**DIRECTORS:**

Lord Sugar  
M.Wright

**SECRETARY:**

M.E.Ray

**REGISTERED OFFICE:**

Amshold House  
Goldings Hill  
Loughton  
Essex IG10 2RW

**COMPANY NUMBER:**

09090758

## **DIRECTORS' REPORT**

The Directors have the pleasure in presenting the abbreviated accounts for the 6 months to 30 June 2015.

The company commenced trading from 1<sup>st</sup> January 2015 and has experienced fast growth increasing its sales month on month to date. The board expects this increased growth to continue during the next financial year, whilst resourcing adequate facilities and man power to ensure the growing reputation the business has gained is maintained.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **Statement of Directors' responsibilities**

The directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

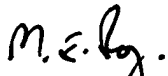
### **Results**

The Company commenced trading on 1<sup>st</sup> January 2015 and performed very well during its first period. Sales of £402,474 generated a profit before tax of £68,936. The new financial year has started well and the Company continues to grow in line with expectations.

### **Dividends**

The Company declared dividends of £50,000 during the year.

Approved by the Board of Directors and signed on behalf of the Board



Michael Ray  
Company Secretary

17 December 2015

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**PROFIT AND LOSS ACCOUNT**  
**For the 6 Months to 30 June 2015**

	<b>6 months to June 2015 £</b>
<b>Turnover</b>	402,474
<b>Cost of sales</b>	<u>(184,967)</u>
<b>Gross profit/(loss)</b>	217,507
<b>Administrative expenses</b>	<u>(149,043)</u>
<b>Operating profit/(loss)</b>	68,464
<b>Interest receivable and similar income</b>	472
<b>Profit on ordinary activities before taxation</b>	<u>68,936</u>
<b>Tax charge on profit on ordinary activities</b>	(14,081)
<b>Profit/(loss) for the financial year</b>	<u><u>54,855</u></u>

All activities derive from continuing operations.

There is no difference between the reported result on ordinary activities after taxation and the equivalent historical cost amount.

**ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2015**

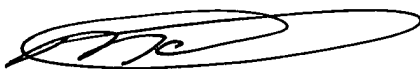
	Notes	2015 £
<b>FIXED ASSETS</b>		
Tangible Assets	2	15,547
		15,547
<b>CURRENT ASSETS</b>		
Debtors		15,788
Cash at bank		417,496
		433,284
<b>CREDITORS</b>		
Amounts falling due within one year		(193,876)
<b>NET CURRENT ASSETS</b>		239,408
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		254,955
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	200
Share premium		249,900
Profit and loss account		4,855
<b>SHAREHOLDERS' FUNDS</b>		254,955

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by



M. Wright  
Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the 6 Months to 30 June 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and Fittings	- 50% Straight line
Software	- 33% Straight line
Improvements to Property	- 33% Straight line

**Research and Development**

Expenditure on research and development is charged to the profit and loss account in the year in which it's incurred.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions in period	17,129
<b>DEPRECIATION</b>	
Charge in the period	1,582
<b>NET BOOK VALUE</b>	
At 30 June 2015	15,547

**3. CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal Value		<b>2015 £</b>
200	Ordinary	£1		200