

# REGISTRAR OF COMPANIES

**Prime  
Clean  
Limited**

**Abbreviated Accounts**

31 October 1996



**Buzzacott**

Company Registration Number  
2737677 (England and Wales)

**Auditors' report to the directors of Prime Clean Limited  
Under paragraph 24 of schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the full statutory accounts of the company for the year ended 31 October 1996 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that schedule.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts, have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

**Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act, in respect of the year ended 31 October 1996 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that schedule.

**Other information**

On ~~24<sup>th</sup> June~~ 1997 we reported, as auditors, of Prime Clean Limited, to the shareholders on the full statutory accounts for the year ended 31 October 1996, and our audit report was as follows:

*"We have audited the accounts on pages 4 to 11 which have been prepared under the historical cost convention and the accounting policies set out on page 6.*

**Respective responsibilities of directors and auditors**

*As described on pages 1 and 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.*

**Basis of opinion**

*We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.*

*We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.*

**Opinion**

*In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 October 1996 and of its results for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985."*

Buzzacott  
Chartered Accountants and Registered Auditors  
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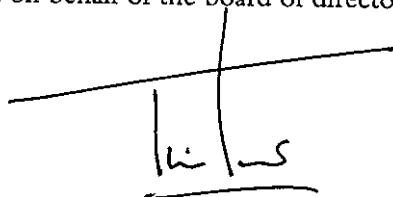
26<sup>th</sup> June 1997

**Abbreviated balance sheet** 31 October 1996

	Notes	1996 £	1995 £
<b>Fixed assets</b>			
Tangible assets	1	<b>58,145</b>	52,802
<b>Current assets</b>			
Stocks		4,000	4,300
Debtors		<b>85,450</b>	39,207
		<b>89,450</b>	43,507
<b>Creditors: amounts falling due within one year</b>		<b>111,433</b>	64,312
<b>Net current (liabilities)</b>		<b>(21,983)</b>	(20,805)
<b>Total assets less current liabilities</b>		<b>36,162</b>	31,997
<b>Creditors: amounts due after more than one year</b>		<b>11,331</b>	3,602
<b>Net assets</b>		<b>24,831</b>	28,395
<b>Capital and reserves</b>			
Equity interests:			
Called up share capital	2	5,000	5,000
Profit and loss account		<b>19,831</b>	23,395
<b>Shareholders' funds</b>		<b>24,831</b>	28,395

The directors have taken advantage of the exemption conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the board of directors by:



Director

Approved by the board on: 28/5/97

## **Principal accounting policies** 31 October 1996

### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

### **Turnover**

Turnover represents invoices for work completed excluding VAT.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- ◆ Plant and machinery            20% on cost
- ◆ Leasehold improvements        10% on cost
- ◆ Motor vehicles                    25% on cost

### **Leased assets**

Assets held under finance leases and hire purchase contracts are capitalised and written off over their estimated useful lives. Repayments are allocated between capital repayments and interest on an equal basis over the lease terms.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a payable basis.

### **Stocks**

Stocks represent cleaning materials and stationery and are valued at cost.

**Notes to the accounts** 31 October 1996

**1 Tangible fixed assets**

	Total £
<b>Cost</b>	
At 1 November 1995	78,140
Additions	49,595
Disposals	(43,479)
At 31 October 1996	<u>84,256</u>
<b>Depreciation</b>	
At 1 November 1995	25,338
On disposals	(20,832)
Charge for year	21,605
At 31 October 1996	<u>26,111</u>
<b>Net book value</b>	
At 31 October 1996	<u>58,145</u>
At 31 October 1995	<u>52,802</u>

The net book value of tangible assets of £58,145 includes an amount of £21,747 (1995 - £27,175) in respect of assets held under finance leases and hire purchase contracts. The charge to depreciation amounted to £11,776 (1995 - £10,869).

**2 Called up share capital**

	Authorised		Allotted, called up and fully paid	
	1996 £	1995 £	1996 £	1995 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	5,000	<u>5,000</u>	5,000