

**Lesalon Beauty Ltd**

**Unaudited Abbreviated Accounts for the Year Ended 30 June 2016**

Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
NE30 1PX

**Lesalon Beauty Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016**

Company Information	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u>

**Lesalon Beauty Ltd**

**Company Information  
for the Year Ended 30 June 2016**

**Directors** J K Chalayer

N A Pilbrow

**Registered office** 9 t h F l o o r  
1 0 7 C h e a p s i d e  
L o n d o n 6 D N  
E C 2 V

**Registered Number** 09084899

**Accountants** Blu Sky Chartered Accountants  
17 Northumberland Square  
N o r t h S h i e l d s  
N E 3 0 1 P X

**Lesalon Beauty Ltd**

(Registration number: 09084899 )

**Abbreviated Balance Sheet**

as at 30 June 2016

	Note	30 June 2016 £	30 June 2015 £
<b>CURRENT ASSETS</b>			
Debtors		1,857	4,139
Cash at bank and in hand		114,743	29,349
		116,600	33,488
<b>CREDITORS</b>			
Amounts falling due within one year		(27,053)	(2,468)
		89,547	31,020
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year		(29,557)	-
		59,990	31,020
<b>NET ASSETS</b>		59,990	31,020
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<u>2</u>	20	100
Share premium reserve		269,218	109,988
Capital redemption reserve		80	-
Other reserves		443	-
Profit and loss account		(209,771 )	(79,068)
		59,990	31,020
<b>SHAREHOLDERS FUNDS</b>		59,990	31,020

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:  
a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006  
and  
b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017 and signed on its behalf by:

.....  
J K C h a l a y e r  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# Lesalon Beauty Ltd

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

### 1 Accounting policies

#### Going concern

The directors believe that the trade in the current year is sustainable into the foreseeable future and agree that the initial funding provided by the directors, will not be withdrawn in the near future.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Turnover is recognised when goods and services are physically delivered to the customer.

Delivered goods/services not invoiced at the year end are included in accrued income. Invoiced goods and services are included in debtors. Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments. Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

#### Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Lesalon Beauty Ltd

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2016

#### Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

#### 2 Share capital

##### Allotted, called up and fully paid shares

	30 June 2016		30 June 2015	
	No.	£	No.	£
A Ordinary of £0.0001 (2015 - £0.01) each	118,452.00	11.85	10,000.00	100.00
Deferred Shares of £0.0001 (2015 - £0.00) each	88,110.00	8.81	-	-
	206,562.00	20.66	10,000.00	100.00

#### New shares allotted

During the year 108,452 A Ordinary shares, having an aggregate nominal value of £10.85 were allotted for an aggregate consideration of £159,230.

During the year 88,110 Deferred shares (no voting rights attached) were allocated to the founders. The aggregate nominal value of the shares issued was £8.81 and the shares were allocated for an aggregate consideration of £8.81.

The company also issued a resolution to sub divide all ordinary and deferred shares of £0.01 nominal value into A ordinary and Deferred shares of £0.0001 nominal value.

The company cancelled share capital in the period with an aggregate value of £80.00.

#### 3 Related party transactions

##### Transactions with directors

Advances to directors by director  
July 2015  
2016

At 30 June 2016

Other  
payments  
made to  
company by

£

£

£

£

director  
£

**J K Chalayer**

Directors Loan Account	-	-	-	7,005	7,005
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**N A Pilbrow**

Director Loans Account	-	(3,483)	-	15,192	11,709
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**Lesalon Beauty Ltd**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**4 Control**

The directors are the controlling party by virtue of their controlling shareholding in the company.

Page 5

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