

Registered Number 06698345

Daleglen Limited

Abbreviated Accounts

31 December 2010

Daleglen Limited

Registered Number 06698345

Company Information

Registered Office:

Unit 62 Basepoint
Lincoln Road
High Wycombe
Buckinghamshire
HP12 3RL

Reporting Accountants:

Neil Beaton & Co

4a Albert Street
Windsor
Berkshire
SL4 5BU

Daleglen Limited

Registered Number 06698345

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	3,575	4,875
Tangible	3	2,200	3,000
		<u>5,775</u>	<u>7,875</u>
Current assets			
Stocks		18,426	19,173
Debtors		27,052	22,158
Cash at bank and in hand		28,344	47,592
Total current assets		<u>73,822</u>	<u>88,923</u>
Creditors: amounts falling due within one year		(63,193)	(78,222)
Net current assets (liabilities)		10,629	10,701
Total assets less current liabilities		<u>16,404</u>	<u>18,576</u>
Total net assets (liabilities)		<u>16,404</u>	<u>18,576</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		15,404	17,576
Shareholders funds		<u>16,404</u>	<u>18,576</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

P. Basey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intellectual property

Intellectual property, which includes patents and registered designs, is being written off over 5 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	<u>6,500</u>
At 31 December 2010	<u>6,500</u>

Amortisation

At 01 January 2010	1,625
Charge for year	<u>1,300</u>

	At 31 December 2010	<u>2,925</u>		
	Net Book Value			
	At 31 December 2010	3,575		
	At 31 December 2009	<u>4,875</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 January 2010		-	<u>4,000</u>
	At 31 December 2010		-	<u>4,000</u>
	Depreciation			
	At 01 January 2010			1,000
	Charge for year		-	<u>800</u>
	At 31 December 2010		-	<u>1,800</u>
	Net Book Value			
	At 31 December 2010			2,200
	At 31 December 2009		-	<u>3,000</u>
4	Share capital			
			2010	2009
			£	£
	Allotted, called up and fully paid:			
	1000 Ordinary shares of £1 each		1,000	1,000