

REGISTERED NUMBER: 09491231 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

CTAutocentres Limited

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for the Year Ended 31 March 2018

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CTAutocentres Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr Claudio Turcanu

REGISTERED OFFICE: Unit 1 Lower Place
Disraeli Road
London
NW10 7AX

REGISTERED NUMBER: 09491231 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		9,094		150
CURRENT ASSETS					
Stocks	5	2,395		2,304	
Debtors	6	5,330		5,439	
Cash at bank and in hand		<u>11,480</u>		<u>5,610</u>	
		19,205		13,353	
CREDITORS					
Amounts falling due within one year	7	<u>23,692</u>		<u>13,501</u>	
NET CURRENT LIABILITIES			(4,487)		(148)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,607</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		<u>3,607</u>		<u>(998)</u>
SHAREHOLDERS' FUNDS			<u>4,607</u>		<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CTAutocentres Limited (Registered number: 09491231)

Statement of Financial Position - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2018 and were signed by:

Mr Claudio Turcanu - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

CTAutocentres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor Van	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor Van £	Totals £
COST			
At 1 April 2017	200	-	200
Additions	<u>4,529</u>	<u>7,446</u>	<u>11,975</u>
At 31 March 2018	<u>4,729</u>	<u>7,446</u>	<u>12,175</u>
DEPRECIATION			
At 1 April 2017	50	-	50
Charge for year	<u>1,170</u>	<u>1,861</u>	<u>3,031</u>
At 31 March 2018	<u>1,220</u>	<u>1,861</u>	<u>3,081</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,509</u>	<u>5,585</u>	<u>9,094</u>
At 31 March 2017	<u>150</u>	<u>-</u>	<u>150</u>

5. STOCKS

	31.3.18	31.3.17
	£	£
Stocks	<u>2,395</u>	<u>2,304</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Prepayments	<u>5,330</u>	<u>5,439</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	1,194	1,761
Corporation tax	20	486
Value Added Tax	3,600	423
Directors' current accounts	18,703	10,741
Accrued expenses	<u>175</u>	<u>90</u>
	<u>23,692</u>	<u>13,501</u>

CTAutocentres Limited (Registered number: 09491231)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
1,000	Ordinary	£1	£ <u>1,000</u>	£ <u>1,000</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2017	(998)
Profit for the year	<u>4,605</u>
At 31 March 2018	<u>3,607</u>

CTAutocentres Limited

Report of the Accountants to the Director of
CTAutocentres Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.