

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2010**  
**for**  
**10 Friars Walk Management Company**  
**Limited**



**10 Friars Walk Management Company  
Limited (Registered number: 5312921)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2010**

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**10 Friars Walk Management Company**  
**Limited**

**Company Information**  
**for the Year Ended 31 December 2010**

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<b>DIRECTORS</b>	Ms R Gulton D Leonard Mrs A K Stephens Ms R A Everett
<b>SECRETARY</b>	R H Hedley
<b>REGISTERED OFFICE</b>	79 Queen Street Newton Abbot Devon TQ12 2AU
<b>REGISTERED NUMBER</b>	5312921 (England and Wales)
<b>ACCOUNTANTS:</b>	Kirk Hills Chartered Accountants 5 Barnfield Crescent Exeter Devon EX1 1RF

**10 Friars Walk Management Company  
Limited (Registered number 5312921)**

**Abbreviated Balance Sheet  
31 December 2010**

	Notes	31.12.10 £	£	31 12 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		659		824
<b>CURRENT ASSETS</b>					
Cash at bank		5,843		5,426	
<b>CREDITORS</b>					
Amounts falling due within one year		285		270	
<b>NET CURRENT ASSETS</b>			<u>5,558</u>		<u>5,156</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,217</u>		<u>5,980</u>
<b>RESERVES</b>					
Profit and loss account			<u>6,217</u>		<u>5,980</u>
			<u>6,217</u>		<u>5,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  $\alpha$  17-5-11  $\alpha$  and were signed on its behalf by

$\alpha$    $\alpha$   
Director

D LEONARD

The notes form part of these abbreviated accounts

**10 Friars Walk Management Company  
Limited (Registered number: 5312921)**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2010 and 31 December 2010	<u>1,610</u>
<b>DEPRECIATION</b>	
At 1 January 2010	786
Charge for year	<u>165</u>
At 31 December 2010	<u>951</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>659</u>
At 31 December 2009	<u>824</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**10 Friars Walk Management Company**  
**Limited**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 10 Friars Walk Management Company Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of 10 Friars Walk Management Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 10 Friars Walk Management Company Limited and state those matters that we have agreed to state to the Board of Directors of 10 Friars Walk Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 10 Friars Walk Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 10 Friars Walk Management Company Limited. You consider that 10 Friars Walk Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 10 Friars Walk Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Hills  
Chartered Accountants  
5 Barnfield Crescent  
Exeter  
Devon

Date

This page does not form part of the abbreviated accounts