



**CERTIFICATE OF INCORPORATION  
ON RE-REGISTRATION OF A PUBLIC COMPANY  
AS A PRIVATE COMPANY**

Company No. **4487961**

I hereby certify that

**MERCHANT CAPITAL LIMITED**

formerly registered as a public company has this day  
been re-registered under the Companies Act 1985 as a  
private company, and that the company is limited

Given under my hand at Companies House, Cardiff the **12th April 2007**



E11 \*ERO0U00N\* 45  
12.4.07  
COMPANIES HOUSE

*[Handwritten Signature]*  
F H M J P

An Authorised Officer