

**Registered Number 05614878**

**BOBBIS LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	13,649	14,698
Tangible assets	3	15,555	18,222
		<u>29,204</u>	<u>32,920</u>
<b>Current assets</b>			
Stocks		21,500	20,000
Debtors		9,652	9,652
Cash at bank and in hand		200	200
		<u>31,352</u>	<u>29,852</u>
<b>Creditors: amounts falling due within one year</b>	4	(22,091)	(18,834)
<b>Net current assets (liabilities)</b>		<u>9,261</u>	<u>11,018</u>
<b>Total assets less current liabilities</b>		<u>38,465</u>	<u>43,938</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(19,375)	(21,875)
<b>Total net assets (liabilities)</b>		<u>19,090</u>	<u>22,063</u>
<b>Capital and reserves</b>			
Called up share capital	5	40	40
Profit and loss account		19,050	22,023
<b>Shareholders' funds</b>		<u>19,090</u>	<u>22,063</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 September 2013

And signed on their behalf by:

**Bobby Giani, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Lang and buildings Leasehold Over 20 years

Fixtures, fittings & equipment 20% per annum on reducing balance

Computer equipment 20% per annum on reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks.

**Other accounting policies**

Deferred taxation

Deferred taxation is provided at appropriated rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallize in the foreseeable future.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2 Intangible fixed assets**

£

Cost

At 1 January 2012	20,998
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>20,998</u>

**Amortisation**

At 1 January 2012	6,300
Charge for the year	1,049
On disposals	-
At 31 December 2012	<u>7,349</u>

**Net book values**

At 31 December 2012	<u>13,649</u>
At 31 December 2011	<u>14,698</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2012	33,782
Additions	555
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>34,337</u>

**Depreciation**

At 1 January 2012	15,560
Charge for the year	3,222
On disposals	-
At 31 December 2012	<u>18,782</u>

**Net book values**

At 31 December 2012	<u>15,555</u>
At 31 December 2011	<u>18,222</u>

**4 Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Instalment debts due after 5 years	6,875	11,875

**5 Called Up Share Capital**

Allotted, called up and fully paid:

<i>2012</i>	<i>2011</i>
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	£	£
40 Ordinary shares of £1 each	40	40

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