

# 1080 Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

1080 Consulting Limited  
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1080 Consulting Limited  
(Registration number: 05479842)  
Abbreviated Balance Sheet at 30 June 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	2	3,743	744
<b>Current assets</b>			
Debtors		44,733	36,213
Cash at bank and in hand		86,039	64,605
		130,772	100,818
Creditors: Amounts falling due within one year		(37,573)	(26,099)
Net current assets		93,199	74,719
Total assets less current liabilities		96,942	75,463
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		96,940	75,461
Shareholders' funds		96,942	75,463

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 August 2013 and signed on its behalf by:

.....  
S J Crozier  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of consultancy services provided to customers during the period.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
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Office equipment	33% straight line basis
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**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

1080 Consulting Limited  
Notes to the Abbreviated Accounts for the Year Ended 30 June 2013  
..... continued

2	<b>Fixed assets</b>		<b>Tangible assets</b> £	<b>Total</b> £
	<b>Cost</b>			
	At 1 July 2012		4,833	4,833
	Additions		3,880	3,880
			<hr/>	<hr/>
	At 30 June 2013		8,713	8,713
			<hr/>	<hr/>
	<b>Depreciation</b>			
	At 1 July 2012		4,089	4,089
	Charge for the year		881	881
			<hr/>	<hr/>
	At 30 June 2013		4,970	4,970
			<hr/>	<hr/>
	<b>Net book value</b>			
	At 30 June 2013		3,743	3,743
			<hr/> <hr/>	<hr/> <hr/>
	At 30 June 2012		744	744
			<hr/> <hr/>	<hr/> <hr/>

3 **Share capital**

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

#### 4 Related party transactions

During the year the company made the following related party transactions:

S J Crozier (Director and Shareholder) had a Directors loan account. The maximum balance owed to the company during the year was 1,946. No interest has been charged in respect of this balance, At the balance sheet date the amount due from S J Crozier was £1,130 (2012 - £1,379)

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