

**A.B. CONSTRUCTION BUILDING & DEVELOPMENT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

Dabinett Consulting Limited

Corporate Accountants

1 Berkeley Street  
London  
W1J 8DJ

**A.B. Construction Building & Development Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2017**

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**A.B. Construction Building & Development Limited**  
**Statement of Financial Position**  
**For The Year Ended 30 April 2017**

Registered number: 03540746

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		9,077		9,746
			<u>9,077</u>		<u>9,746</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	999,130		999,130	
Debtors	<b>6</b>	771,992		747,351	
Cash at bank and in hand		21,132		49,715	
			<u>1,792,254</u>		<u>1,796,196</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>		<u>(697,219 )</u>		<u>(759,604 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,095,035</u>		<u>1,036,592</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,104,112</u>		<u>1,046,338</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		<u>(694,381 )</u>		<u>(696,496 )</u>
<b>NET ASSETS</b>			<u>409,731</u>		<u>349,842</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Income Statement			<u>409,631</u>		<u>349,742</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>409,731</u>		<u>349,842</u>



**A.B. Construction Building & Development Limited**  
**Statement of Financial Position (continued)**  
**For The Year Ended 30 April 2017**

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For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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**Mr Barry Doherty**

**18 April 2018**

The notes on pages 3 to 6 form part of these financial statements.

**A.B. Construction Building & Development Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 April 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% per annum on the reducing balance
Fixtures & Fittings	25% per annum on the reducing balance
Computer Equipment	25% per annum on the reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.



**A.B. Construction Building & Development Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	1
Manufacturing	1	1
	2	2

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 May 2016	21,495	6,981	-	28,476
Additions	-	-	2,355	2,355
As at 30 April 2017	21,495	6,981	2,355	30,831
<b>Depreciation</b>				
As at 1 May 2016	13,103	5,627	-	18,730
Provided during the period	2,098	338	588	3,024
As at 30 April 2017	15,201	5,965	588	21,754
<b>Net Book Value</b>				
As at 30 April 2017	6,294	1,016	1,767	9,077
As at 1 May 2016	8,392	1,354	-	9,746



**A.B. Construction Building & Development Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

**5. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	999,130	999,130
	999,130	999,130
	999,130	999,130

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	14,997	-
Prepayments and accrued income	1,452	-
Other debtors	755,543	747,351
	771,992	747,351
	771,992	747,351

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,339	5,145
Trade creditors	58,197	8,608
Corporation tax	81,529	62,184
Other taxes and social security	-	8,584
Other creditors	555,154	675,083
	697,219	759,604
	697,219	759,604

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	694,381	696,496
	694,381	696,496
	694,381	696,496

**9. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	694,381	696,496



**A.B. Construction Building & Development Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

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**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1	100	100	100

**11. Transition to FRS 102**

This is the first year in which the financial statements have been prepared under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30 April 2016, and the date of transition to FRS 102 was 1 May 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

**12. General Information**

A.B. Construction Building & Development Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03540746. The registered office is 60 Gordon Road, London, W5 2AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.