

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

**Quality Systems International (UK)
Limited**

**Quality Systems International (UK)
Limited (Registered number: 03039069)**

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Quality Systems International (UK)
Limited**

**Company Information
for the Year Ended 31 May 2014**

DIRECTOR: Mr. C R Collier

SECRETARY: Mr. C R Collier

REGISTERED OFFICE: Dodwell House
Chilton Business Centre
Chilton
Aylesbury
Bucks.
HP18 9LS

REGISTERED NUMBER: 03039069

ACCOUNTANTS: The Fish Partnership
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

**Quality Systems International (UK)
Limited (Registered number: 03039069)**

**Abbreviated Balance Sheet
31 May 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		665		887
CURRENT ASSETS					
Debtors		115,606		82,668	
Cash at bank and in hand		<u>2,570</u>		<u>3,451</u>	
		118,176		86,119	
CREDITORS					
Amounts falling due within one year	3	<u>222,012</u>		<u>255,691</u>	
NET CURRENT LIABILITIES			<u>(103,836)</u>		<u>(169,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(103,171)</u>		<u>(168,685)</u>
CREDITORS					
Amounts falling due after more than one year	3		<u>66,111</u>		<u>81,666</u>
NET LIABILITIES			<u>(169,282)</u>		<u>(250,351)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(169,382)</u>		<u>(250,451)</u>
SHAREHOLDERS' FUNDS			<u>(169,282)</u>		<u>(250,351)</u>

The notes form part of these abbreviated accounts

**Quality Systems International (UK)
Limited (Registered number: 03039069)**

**Abbreviated Balance Sheet - continued
31 May 2014**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 February 2015 and were signed by:

Mr. C R Collier - Director

The notes form part of these abbreviated accounts

**Quality Systems International (UK)
Limited (Registered number: 03039069)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. At the balance sheet date the company's liabilities exceeded its assets. The company has received assurances from the director Mr. C Collier, that he will continue to give financial support for twelve months from that date of signing these financial statements.

**Quality Systems International (UK)
Limited (Registered number: 03039069)**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>36,931</u>
DEPRECIATION	
At 1 June 2013	36,044
Charge for year	<u>222</u>
At 31 May 2014	<u>36,266</u>
NET BOOK VALUE	
At 31 May 2014	<u>665</u>
At 31 May 2013	<u>887</u>

3. CREDITORS

Creditors include an amount of £ 95,535 (2013 - £ 122,698) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>3,890</u>	<u>19,445</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
Mr. C R Collier		
Balance outstanding at start of year	21,323	7,523
Amounts advanced	6,500	13,800
Amounts repaid	-	-
Balance outstanding at end of year	<u>27,823</u>	<u>21,323</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.