

Company number: 2128492

10 GLEDHOW GARDENS LIMITED

REPORTS AND ACCOUNTS

31 March 1998

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**10 GLEDHOW GARDENS LIMITED**

DIRECTORS: B P Merckoll (German)  
H Gaffney  
H Schurer

SECRETARY: B P Merckoll

REGISTERED OFFICE: 10 Gledhow Gardens  
LONDON SW5

REPORT AND ACCOUNTS 31 MARCH 1998

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**10 GLEDHOW GARDENS LIMITED**

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**REPORT OF THE DIRECTORS**  
31 March 1998

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The directors submit their report and accounts for the year ended 31 March 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review continued to be management of the property at 10 Gledhow Gardens, London SW5.

**RESULTS**

The results are summarised on page 3 of the accounts.

**DIVIDEND**

The company is a mutual trading company aiming to make neither profit nor loss and no dividends are payable.

**DIRECTORS AND THEIR INTERESTS**

The directors during the year and their interests in the share capital were as follows:

	<u>31 March 1998</u>	<u>1 April 1997</u>
H Gaffney	-	-
B P Merckoll	-	-
H Schurer	-	-

By order of the Board



Secretary

30th January 1999

**10 GLEDHOW GARDENS LIMITED**

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**PROFIT AND LOSS ACCOUNT**  
year ended 31 March 1998

	1998		1997	
	£	£	£	£
TURNOVER - continuing operations (note 2)		14,652		3,432
Establishment expenses	12,437		3,217	
Administrative expenses	2,215		215	
	<u>          </u>	14,652	<u>          </u>	3,432
OPERATING SURPLUS/DEFIENCY - continuing operations		<u>          </u>		<u>          </u>
		0		0
DEFICIENCY at 1 April 1997		<u>(16,078)</u>		<u>(16,078)</u>
RETAINED DEFICIENCY at 31 March 1998		<u>(16,078)</u>		<u>(16,078)</u>

Note: Under the terms of paragraph 57 of Financial Reporting Standard number 3 the company is exempt from preparing a statement of recognised gains and losses in view of the fact that it has no recognized gains and losses other than the result for the year shown above

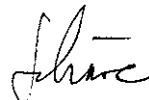
The notes on pages 4 form part of these accounts

BALANCE SHEET  
at 31 March 1998

	1998 £	1997 £
CREDITORS: amounts falling due within one year	(16,078)	(16,078)
Net liabilities	(16,075)	(16,075)
CAPITAL AND RESERVES		
Share capital (note 4)	3	3
Profit and loss account (deficiency)	(16,078)	(16,078)
	(16,075)	(16,075)

Approved by the Board of Directors on 30th January 1999 and signed on its behalf. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice required of an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.



Director

The notes on pages 4 form part of these accounts

NOTES TO THE ACCOUNTS  
at 31 March 1998

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## 1 ACCOUNTING POLICIES

## Accounting convention

The accounts have been prepared under the historical cost convention.

## Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement as it is a small company as defined in Section 247 of the Companies Act 1985

## 2 TURNOVER

Turnover is attributable to the one principal activity of the company. An analysis of turnover is given below:

	1998 £	1997 £
Ground rent	450	450
Service charges	14,202	2,982
	<u>14,652</u>	<u>3,432</u>

## 3 CALLED UP SHARE CAPITAL

## Authorised

5 ordinary shares of £1 each each

£5

£5

## Allotted, issued and fully paid

3 ordinary shares of £1 each

£3

£3