

**PRIME CLEAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 1999**



# AUDITORS' REPORT TO PRIME CLEAN LIMITED

## UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Prime Clean limited for the year ended 31st October 1999 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Sayer Butterworth*

**Sayer Butterworth**

**Chartered Accountants and Registered Auditors**

**18 Bentinck Street**

**London**

**W1M 5RL**

Date: *28<sup>th</sup> July 2000*

**PRIME CLEAN LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST OCTOBER 1999**

	Notes	£	1999 £	£	1998 £
<b>Fixed assets</b>	2				
Tangible fixed assets			231,944		150,969
<b>Current assets</b>					
Stock		12,668		5,633	
Debtors		297,200		235,294	
Cash at bank and in hand		276		13,396	
			<u>310,144</u>	<u>254,323</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(375,982)</u>		<u>(253,197)</u>	
<b>Net current liabilities/assets</b>			<u>(65,838)</u>		<u>1,126</u>
<b>Total assets less current liabilities</b>			<u>166,106</u>		<u>152,095</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(48,808)</u>		<u>(50,604)</u>
			<u>117,298</u>		<u>101,491</u>
<b>Capital and reserves</b>					
Share capital	3		5,000		5,000
Profit and loss account			112,298		96,491
<b>Shareholders' funds</b>			<u>117,298</u>		<u>101,491</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 28<sup>th</sup> July 2000 and signed on its behalf.

Mr A W E Ellison  
Director



# PRIME CLEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1999

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### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT and trade discounts, all of which relates to the company's principal activities carried out wholly in the U.K.

#### Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments using the straight line method over their expected useful lives. The rates and periods generally applicable are:

Leasehold improvements	10% on cost
Plant and machinery	20% on cost
Motor vehicles	25% on cost

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax where material is disclosed as a contingent liability.

#### Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the personal pension schemes of certain employees, in respect of the accounting period.

#### Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

# PRIME CLEAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1999

### Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

### 2 Fixed assets

	Tangible fixed assets £	Total £
<b>Cost</b>		
At 1st November 1998	246,822	246,822
Additions	146,824	146,824
Disposals	(40,650)	(40,650)
<b>At 31st October 1999</b>	<b>352,996</b>	<b>352,996</b>
<b>Depreciation and amortisation</b>		
At 1st November 1998	95,853	95,853
Charge for the year	55,647	55,647
On disposals	(30,448)	(30,448)
<b>At 31st October 1999</b>	<b>121,052</b>	<b>121,052</b>
<b>Net book value</b>		
<b>At 31st October 1999</b>	<b>231,944</b>	<b>231,944</b>
<i>At 31st October 1998</i>	<i>150,969</i>	<i>150,969</i>
<b>3 Share capital</b>	<b>1999</b>	<b>1998</b>
	£	£
<b>Authorised</b>		
5,000 Ordinary shares of £1 each	<b>5,000</b>	<b>5,000</b>
<b>Allotted</b>		
5,000 Allotted, called up and fully paid ordinary shares of £1 each	<b>5,000</b>	<b>5,000</b>
	<b>5,000</b>	<b>5,000</b>