

Registered number
SC359254

A & M Limited

Abbreviated Accounts

31 May 2014

A & M Limited

Chartered Accountants' report to the director on the preparation of the unaudited abbreviated accounts of A & M Limited for the year ended 31 May 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of A & M Limited for the year ended 31 May 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Director of A & M Limited, in accordance with the terms of our engagement letter dated 8 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of A & M Limited and state those matters that we have agreed to state to the Director of A & M Limited, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M Limited and its Director for our work or for this report.

It is your duty to ensure that A & M Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A & M Limited. You consider that A & M Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & M Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

AccountPro Services Limited
Chartered Accountants
Middlesex House
29-45 High Street
Edgware
Middlesex
HA8 7UU

26 February 2015

A & M Limited

Registered number: SC359254

Abbreviated Balance Sheet

as at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	11,987	14,351
Current assets			
Debtors		1,624	15,685
Cash at bank and in hand		42,609	9,895
		<u>44,233</u>	<u>25,580</u>
Creditors: amounts falling due within one year			
		(28,493)	(30,666)
Net current assets/(liabilities)		<u>15,740</u>	<u>(5,086)</u>
Total assets less current liabilities		<u>27,727</u>	<u>9,265</u>
Provisions for liabilities		(2,397)	(2,870)
Net assets		<u>25,330</u>	<u>6,395</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,230	6,295
Shareholder's funds		<u>25,330</u>	<u>6,395</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Pathal

Director

Approved by the board on 26 February 2015

A & M Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer & Office equipment	33.33% straight line
Motor vehicles	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 June 2013	17,272
Additions	40
At 31 May 2014	<u>17,312</u>

Depreciation

At 1 June 2013	2,921
Charge for the year	2,404
At 31 May 2014	<u>5,325</u>

Net book value

At 31 May 2014	<u>11,987</u>
At 31 May 2013	<u>14,351</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each 100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.