

Company Registration Number 5904887 (England & Wales)

IMAGE ASSET MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014



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30/06/2015

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COMPANIES HOUSE

IMAGE ASSET MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

		2014		2013	
	Notes	£	£	£	£
Fixed Assets					
Intangible Assets	2		1,961		2,529
Tangible Assets	3		—		—
			<u>1,961</u>		<u>2,529</u>
Current Assets					
Stocks		—	—	—	—
Debtors		8,436		10,163	
Cash at bank and in hand		<u>6,342</u>		<u>3,769</u>	
		14,778		13,932	
Creditors: amounts falling due within one year	4	<u>(29,677)</u>		<u>(32,983)</u>	
Net current (liabilities)			<u>(14,899)</u>		<u>(19,051)</u>
Total assets less current liabilities			<u>(12,938)</u>		<u>(16,522)</u>
Creditors: amounts falling due after more than one year	5		<u>35,000</u>		<u>35,000</u>
Provision for liability and charges	6		<u>(47,938)</u>		<u>(51,522)</u>
			=====		=====
Capital and reserves					
Called up share capital	7		1		1
Profit and loss account			<u>(47,939)</u>		<u>(51,523)</u>
Shareholders' funds			<u>(47,938)</u>		<u>(51,522)</u>
			=====		=====

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 June 2015.

P A Goldberg
Image Asset Management Limited
Director



Company Registration No. 5904887

IMAGE ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office & Computer Equipment	33% reducing balance
Fixtures & Fittings	20% reducing balance

2 InTangible Fixed Assets - Goodwill

	Total
	£
Cost	
At 1 August 2013	20,000
Additions	-
Disposals	-
At 31 August 2014	<u>20,000</u> =====
Amortisation	
At 1 August 2013	20,000
Charge for the year	-
Disposals	-
At 31 August 2014	<u>20,000</u> =====
Net Book Value	
At 31 August 2014	-
	=====
At 31 August 2013	-
	=====

IMAGE ASSET MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

3 Tangible Fixed Assets

	Fixtures & Fittings	Office & Computer Equipment	Total
			£
Cost			
At 1 September 2013	14,732	2,000	16,372
Additions	-	-	-
Disposals	-	-	-
At 31 August 2014	<u>14,732</u> =====	<u>2,000</u> =====	<u>16,732</u> =====
Depreciation			
At 1 September 2013	12,688	1,515	14,203
Charge for the year	408	160	568
Disposals	-	-	-
At 31 August 2014	<u>13,096</u> =====	<u>1,675</u> =====	<u>14,771</u> =====
Net Book Value			
At 31 August 2014	<u>1,636</u> =====	<u>325</u> =====	<u>1,961</u> =====
At 31 August 2013	<u>2,044</u> =====	<u>485</u> =====	<u>2,529</u> =====

4. Creditors – amounts falling due within one year. The aggregate amounts of creditors for which security has been given amounted to £Nil (2013 £Nil).
5. Creditors : amounts falling due after more than one year. The aggregate amount of creditors for which security has been given amounted to £Nil (2013 £Nil).

6 Share Capital

	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u> =====	<u>1,000</u> =====
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u> ==	<u>1</u> ==