

**Wigmore (South West) Limited**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
For the year ended 31 December 2011



Company Registration No. 04788688

# **Wigmore (South West) Limited**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS For the year ended 31 December 2011**

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# Wigmore (South West) Limited

## DIRECTOR'S REPORT

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The Director presents the annual report and the financial statements for the year ended 31 December 2011

### **PRINCIPAL ACTIVITIES**

The Company does not trade and is dormant

### **RESULTS AND DIVIDENDS**

The results for the year are set out in detail on page 2 The loss on ordinary activities after taxation was £1 in 2011 (2010 £667,779) The Director is not recommending a dividend payment in 2011 (2010 £nil)

### **DIRECTORS**

The Director who served during the year and up to the date of signing this report is as follows

S Whitehead

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The Director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the Director to prepare financial statements for each financial year Under that law the Director has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law

Under company law the Director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing these financial statements, the Director is required to

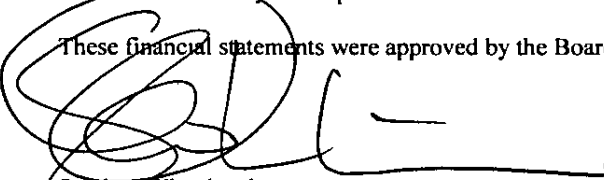
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether they have been prepared in accordance with UK Accounting Standards, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 The Director has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

### **AUDITORS**

For the year ended 31 December 2011 the Company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

These financial statements were approved by the Board of Directors on 12 April 2012



Stephen Whitehead  
Director  
Company No 04788688

1 Finsbury Circus,  
London, EC2M 7SH

# Wigmore (South West) Limited

## PROFIT AND LOSS ACCOUNT For the year ended 31 December 2011

	<i>Notes</i>	2011 £	2010 £
<b>OPERATING PROFIT</b>			
Write-off of intercompany (debtor) / creditor balances		(1)	517,779
Write-off of sundry creditor		-	150,000
		<hr/>	<hr/>
<b>(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1)	667,779
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>(LOSS) / PROFIT FOR THE FINANCIAL YEAR</b>	3	(1)	667,779
		<hr/> <hr/>	<hr/> <hr/>

The notes on page 4 form part of the financial statements

The Company has no recognised gains or losses other than the result for the year. All figures are stated at historical cost

# Wigmore (South West) Limited

## BALANCE SHEET

As at 31 December 2011

	<i>Notes</i>	2011 £	2010 £
<b>CURRENT ASSETS</b>			
DEBTORS amounts owed by parent		-	1
CREDITORS amounts falling due within one year		-	-
<b>NET ASSETS / (LIABILITIES)</b>		-	1
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account	3	(1)	-
<b>SHAREHOLDER'S FUNDS</b>		-	1

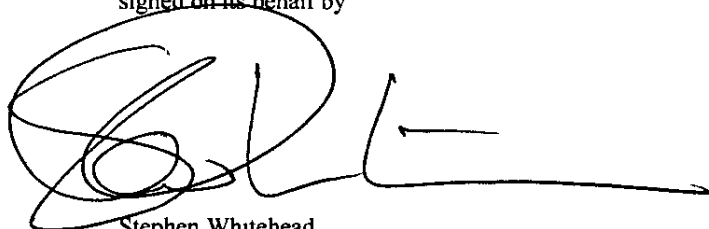
The notes on page 4 form part of the financial statements

For the year ended 31 December 2011 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

### Director's responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors and authorised for issue on 12 April 2012, and signed on its behalf by



Stephen Whitehead  
Director

# Wigmore (South West) Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2011

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### 1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

#### ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention and in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice).

2	<b>CALLED UP SHARE CAPITAL</b>	2011 £	2010 £
	Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	Issued 1 ordinary share of £1 each	1	1
3	<b>PROFIT AND LOSS ACCOUNT</b>	2011 £	2010 £
	At 1 January	-	(667,779)
	Profit for the year	(1)	667,779
	At 31 December	(1)	-

### 4 CASH FLOW STATEMENT

The Company has used the exemption under Financial Reporting Standard 1, "Cash flow Statements", not to prepare a cash flow statement as a consolidated cash flow statement is included in the financial statements of its ultimate parent company.

### 5 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption allowed by Financial Reporting Standard 8, "Related Party Transactions", not to disclose any transactions with entities that are part of the Group, on the grounds that consolidated financial statements of the Group are publicly available.

### 6 ULTIMATE HOLDING COMPANY

At 31 December 2011, the Company's ultimate holding company and controlling party was Speymill plc. Copies of the consolidated financial statements of Speymill plc are available from the registered office of the company, 1<sup>st</sup> Floor, Regent House, 16-18 Ridgeway Street, Douglas, Isle of Man, IM1 1EN.