

**Company Number: 00561211**

**Neal's Nurseries Limited**

**Directors' Report and Unaudited Financial Statements  
for the Year Ended 31 December 2016**



# Neal's Nurseries Limited

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# Neal's Nurseries Limited

## Company Information

**Directors** C Campbell-Preston  
A Lamarche

**Company secretary** C Campbell-Preston

**Registered office** White Lion House  
64a Highgate High Street  
London  
N6 5HX

**Accountants** Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

# Neal's Nurseries Limited

## Directors' Report for the Year Ended 31 December 2016

The directors present their report and the unaudited financial statements for the year ended 31 December 2016.

### Directors of the company

The directors who held office during the year were as follows:

C Campbell-Preston

A Lamarche

### Principal activity

The principal activity of the company is the holding of property for use by its ultimate controlling party.

### Small companies provision statement

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



C Campbell-Preston  
Director

21 September 2017

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Neal's Nurseries Limited  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neal's Nurseries Limited for the year ended 31 December 2016 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Neal's Nurseries Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Neal's Nurseries Limited and state those matters that we have agreed to state to the Board of Directors of Neal's Nurseries Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neal's Nurseries Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neal's Nurseries Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Neal's Nurseries Limited. You consider that Neal's Nurseries Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neal's Nurseries Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Hawsons*

Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

*21 September 2017*

# Neal's Nurseries Limited

(Registration number: 00561211)

## Statement of Financial Position as at 31 December 2016

	Note	2016 £	(As restated) 2015 £
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2	667,595	674,037
Current liabilities	3	<u>(682,756)</u>	<u>(682,756)</u>
Net liabilities		<u>(15,161)</u>	<u>(8,719)</u>
<b>Equity</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>(16,161)</u>	<u>(9,719)</u>
Total equity		<u>(15,161)</u>	<u>(8,719)</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:



C Campbell-Preston

Director

21 September 2017

# Neal's Nurseries Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

Neal's Nurseries Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102, Section 1A Small Entities, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	10% straight line basis

### 2 Property, Plant and Equipment

	Freehold land and buildings £
<b>Cost or valuation</b>	
At 1 January 2016 (as restated)	<u>758,251</u>
At 31 December 2016	<u>758,251</u>
<b>Depreciation</b>	
At 1 January 2016 (as restated)	84,214
Charge for the year	<u>6,442</u>
At 31 December 2016	<u>90,656</u>
<b>Carrying amount</b>	
At 31 December 2016	<u><u>667,595</u></u>
At 31 December 2015 (as restated)	<u><u>674,037</u></u>

### 3 Trade and other payables

	2016 £	(As restated) 2015 £
<b>Due within one year</b>		
Amounts owed to group undertakings	<u>682,756</u>	<u>682,756</u>

#### Security

On 31 March 2016 Barclays Bank PLC secured a fixed and floating charge over the property of the company.

### 4 Prior year adjustment

Due to clarification over the ownership of an interest in a freehold property, a prior period adjustment has been recognised as at 31 December 2014 to move this interest into the financial statements from the parent entity.

## Neal's Nurseries Limited

### Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

#### 5 Control

The company is controlled by Neal's Nurseries Holdings Limited a company incorporated in England. The ultimate controlling party is Capital Gardens Limited, a company incorporated in England.