

Registered number: 07939901

**MONEX CAPITAL MARKETS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2013**



**MONEX CAPITAL MARKETS LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

P A Latchford (appointed 5 October 2012)  
A K Bahirwani (appointed 5 April 2013)  
D M Buckle (appointed 7 February 2012 & resigned 5 October 2012)

**REGISTERED NUMBER**

07939901

**REGISTERED OFFICE**

The Old Bat and Ball  
St Johns Hill  
Sevenoaks  
Kent  
TN13 3PF

**MONEX CAPITAL MARKETS LIMITED**

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**MONEX CAPITAL MARKETS LIMITED**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2013**

The directors present their report and the financial statements for the period ended 28 February 2013

**PRINCIPAL ACTIVITIES**

The Company was incorporated on 7 February 2012 and commenced trading after the balance sheet date on 3 April 2013. The principal activity of the company is the provision of online trading services for retail and professional clients in foreign exchange and retail derivative products.

On 3 April 2013 the company was granted authorisation by the Financial Conduct Authority.

**DIRECTORS**

The directors who served during the period were

P. A. Latchford (appointed 5 October 2012)

D. M. Buckle (appointed 7 February 2012 & resigned 5 October 2012)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *7 November 2013* and signed on its behalf



P. A. Latchford  
Director

**MONEX CAPITAL MARKETS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MONEX CAPITAL MARKETS LIMITED  
FOR THE PERIOD ENDED 28 FEBRUARY 2013**

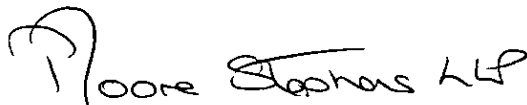
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Monex Capital Markets Limited for the period ended 28 February 2013 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of Monex Capital Markets Limited, as a body, in accordance with the terms of our engagement letter dated 14 August 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Monex Capital Markets Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Monex Capital Markets Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Monex Capital Markets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Monex Capital Markets Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Monex Capital Markets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Moore Stephens LLP**

150 Aldersgate Street  
London  
EC1A 4AB

Date 7 November 2013

**MONEX CAPITAL MARKETS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 28 FEBRUARY 2013**

	Note	2013 £
Administrative expenses		<u>(153,385)</u>
<b>OPERATING LOSS</b>	2	<u>(153,385)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(153,385)</u>
Tax on loss on ordinary activities		<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	7	<u><u>(153,385)</u></u>

The company has no recognised gains or losses in the current period other than the results as set out above and therefore no statement of total recognised gains or losses is presented

The notes on pages 5 to 7 form part of these financial statements

**MONEX CAPITAL MARKETS LIMITED**  
**REGISTERED NUMBER: 07939901**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2013**

	Note	£	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	3		29,060
<b>CURRENT ASSETS</b>			
Debtors	4	10,151	
Cash at bank		40,421	
		<u>50,572</u>	
<b>CREDITORS</b> amounts falling due within one year	5	<u>(233,016)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(182,444)</u>
<b>NET LIABILITIES</b>			<u>(153,384)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6		1
Profit and loss account	7		<u>(153,385)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(153,384)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



7 November 2013

P A Latchford  
 Director

The notes on pages 5 to 7 form part of these financial statements

**MONEX CAPITAL MARKETS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2013**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Going concern**

The financial statements have been prepared on the going concern basis. The going concern is dependent on the fact that the shareholder loan will not require repayment within twelve months from the date of approval of these financial statements.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3 year straight line
Office equipment	-	3 year straight line

**2. OPERATING LOSS**

The operating loss is stated after charging

	<b>2013</b>
	<b>£</b>
Depreciation of tangible fixed assets	
- owned by the company	<b>870</b>
	<hr/> <hr/>

During the period, no director received any emoluments



**MONEX CAPITAL MARKETS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2013**

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 7 February 2012	-	-	-
Additions	4,200	25,730	29,930
	<u>4,200</u>	<u>25,730</u>	<u>29,930</u>
At 28 February 2013	4,200	25,730	29,930
<b>Depreciation</b>			
At 7 February 2012	-	-	-
Charge for the period	175	695	870
	<u>175</u>	<u>695</u>	<u>870</u>
At 28 February 2013	175	695	870
<b>Net book value</b>			
At 28 February 2013	<u>4,025</u>	<u>25,035</u>	<u>29,060</u>

**4. DEBTORS**

	2013 £
Other debtors	10,150
Called up share capital not paid	1
	<u>10,151</u>

**5. CREDITORS:  
Amounts falling due within one year**

	2013 £
Other loans	207,885
Trade creditors	22,432
Other creditors	2,699
	<u>233,016</u>

Other loans, represents amounts owed to shareholders and the amount owed is unsecured, interest free and repayable upon demand

**6. SHARE CAPITAL**

	2013 £
<b>Allotted, called up and fully paid</b>	
1 Ordinary share of £1	1
	<u>1</u>

**MONEX CAPITAL MARKETS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2013**

**6. SHARE CAPITAL (continued)**

Upon incorporation 1 ordinary share was issued at par for cash

**7. RESERVES**

	<b>Profit and loss account £</b>
Loss for the financial period	<b>(153,385)</b>
At 28 February 2013	<b><u>(153,385)</u></b>

**8. RELATED PARTY TRANSACTIONS**

During the period costs incurred by the company were funded by a loan from the shareholder, A. K Bahirwani

At the balance sheet date, the loan outstanding was £207,885, due to the shareholder. The amount owed is unsecured, interest free and repayable upon demand

**9. POST BALANCE SHEET EVENTS**

On 3 April 2013 the company was granted authorisation by the Financial Conduct Authority

**10. CONTROLLING PARTY**

The controlling party is A. K. Bahirwani, the shareholder of the company