

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A6I85ZPC

A18

31/10/2017

#169

COMPANIES HOUSE

1 Company details

Company number	07265258	→ Filing in this form Please complete in typescript or in bold black capitals.
Company name in full	ABACUS ALPHA LIMITED	

2 Liquidator's name

Full forename(s)	RICHARD
Surname	RONES

3 Liquidator's address

Building name/number	THORNTONRONES LIMITED, 311
Street	HIGH ROAD
Post town	LOUGHTON
County/Region	ESSEX
Postcode	IG10 1AH
Country	UK

4 Liquidator's name


Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		

5 Liquidator's address

Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

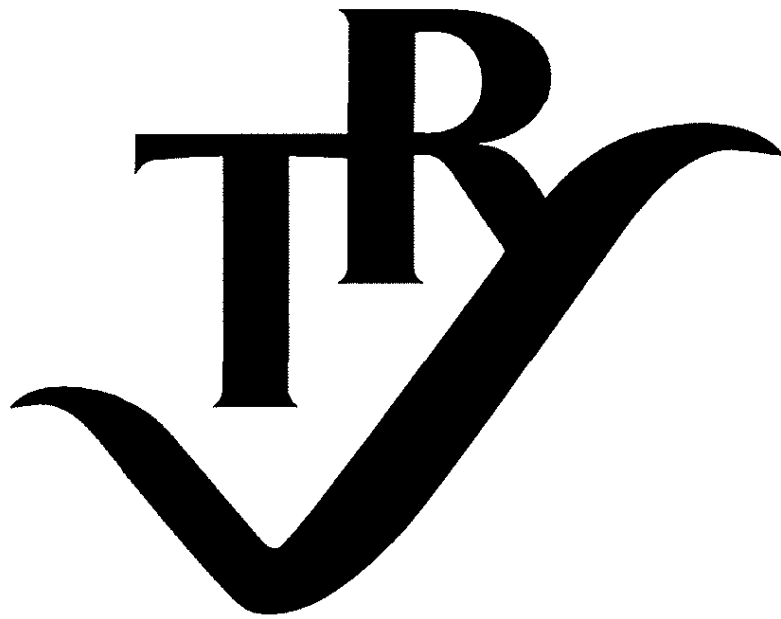
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6		Final account									
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.									
7		Sign and date									
Liquidator's signature	Signature	<input checked="" type="checkbox"/>  <input checked="" type="checkbox"/>									
Signature date		<table border="1"><tr><td>^d3</td><td>^d0</td><td>^m1</td><td>^m0</td><td>^y2</td><td>^y0</td><td>^y1</td><td>^y7</td></tr></table>	^d 3	^d 0	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7	
^d 3	^d 0	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7				

Abacus Alpha Limited

- In Liquidation



Liquidator's Final Account to Members

26 October 2017

CONTENT

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Conclusion

APPENDICES

- A Receipts and Payments Account from 15 May 2017 to 26 October 2017, together with a *cumulative receipts and payments account from 15 May 2015 to 26 October 2017*
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1. I, Richard Rones of ThorntonRones Limited, 311 High Road, Loughton, Essex IG10 1AH was appointed as Liquidator of Abacus Alpha Limited ("the Company") on 15 May 2015. This report provides a summary of the outcome of the Liquidation of the Company which has now been completed.
- 1.2. The trading address of the Company was 17 The Pines, Lichfield, Staffs WS14 9XA. The business traded under the name Abacus Alpha Limited.
- 1.3. The registered office of the Company was changed to 311 High Road, Loughton, Essex IG10 1AH and its registered number is 07265258.

2 Progress of the Liquidation

- 2.1. At Appendix A, I have provided an account of my Receipts and Payments since my last progress report from 15 May 2017 to 26 October 2017 ("Final Period"), together with a cumulative account from 15 May 2015 to 26 October 2017, with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.
- 2.2. Further information on the Liquidator's remuneration can be found in section 5 below.

Realisation of Assets

- 2.3. Details of assets realised in prior periods were provided in my previous reports. I can confirm all assets have been realised.

3 Outcome for Creditors

Secured Creditors

- 3.1. There are no secured creditors.

Preferential Creditors

- 3.2. No preferential claims were received.

Unsecured Creditors

- 3.3. I received a claim totalling £481.40 from H M Revenue & Customs in respect of pre-Liquidation Corporation Tax, which has been paid in full.

4 Distribution to Members

4.1. The following distributions to members have been made since my appointment:

- A first interim distribution of £66,198.70 (£662 per Ordinary share) was paid on 4 November 2015
- A second interim cash dividend of £4,000 (£40 per share) was paid on the 19 December 2016
- A third and final distribution of £1,043.96 (£10.44 per share) was paid on the 16 October 2017, of which £863.96 was distributed in cash and £180.00 was distributed in specie

5 Liquidator's Remuneration

5.1. The members approved that the basis of the Liquidator's remuneration be on a fixed fee basis of £2,500 plus VAT and disbursements, which has been drawn in full.

5.2. Attached as Appendix B is additional information in relation to the firm's policy on staffing, the use of sub-contractors and disbursements.

5.3. A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

6 Conclusion

6.1 The Notice accompanying this final account explains Members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Richard Rones
Liquidator

Enc

**Abacus Alpha Limited
In Liquidation**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	Final Period From 15 May 2017 to 26 October 2017 £	Cumulative Period From 15 May 2015 to 26 October 2017 £
RECEIPTS			
Cash at Bank	76,405.00	0.00	75,577.73
Bank Interest Gross		0.02	158.34
	<u>76,405.00</u>	0.02	<u>75,736.07</u>
PAYMENTS			
Specific Bond		0.00	108.00
Office Holders Fees		2,500.00	2,500.00
Accountancy fees		0.00	900.00
Corporation Tax		5.53	31.66
Statutory Advertising		0.00	472.35
H M Revenue & Customs		0.00	481.40
VAT - Distributed in specie		180.00	180.00
Ordinary Shareholders		<u>863.96</u>	<u>71,062.66</u>
		3,549.49	<u>75,736.07</u>
BALANCE			<u><u>0.00</u></u>

Additional Information in Relation to Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisers

- 2.1 On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Findlay, Wetherfield Scott & Co. (Accountancy fees)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Disbursements

- 3.1 Details of the Liquidator's disbursements and expenses incurred to date can be found in Appendix A.
- 3.2 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.3 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by ThorntonRones Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

ThorntonRones Limited
311 High Road
Loughton
Essex IG10 1AH

Post town

020 8418 9333

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse