

**BEACON WOODCRAFT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2011**

WEDNESDAY



\*A00NBWL5\*

A16

21/12/2011

#64

COMPANIES HOUSE

**COMPANY NUMBER 1300074**

**ABBREVIATED BALANCE SHEET  
AS AT 31ST MARCH 2011**

	Notes	2011	2010
<b>FIXED ASSETS</b>			
Tangible assets	2	-	204,161
<b>CURRENT ASSETS</b>			
Stocks		103,746	304,061
Debtors		71,276	45,596
Cash at bank and in hand		32,709	3,568
		<u>207,731</u>	<u>353,225</u>
<b>CREDITORS</b> – Amounts falling due within one year		182,018	489,683
		<u>25,713</u>	<u>(136,458)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>£25,713</u>	<u>£67,703</u>
<b>NET ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	35,000	35,000
Capital redemption reserve		35,000	35,000
Profit and loss account		(44,287)	(2,297)
<b>SHAREHOLDERS FUNDS</b>		<u>£25,713</u>	<u>£67,703</u>

**BALANCE SHEET  
AS AT 31ST MARCH 2011**

**(CONTINUED)**

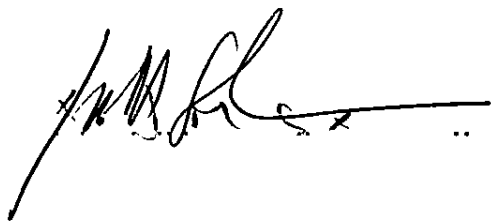
The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 16th December, 2011 and signed on its behalf by



**J.M. SHANNON - DIRECTOR**

The notes on pages 3 and 4 form part of these accounts.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2011****1. ACCOUNTING POLICIES****a. Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention. The accounts are prepared in accordance with applicable accounting standards.

**b. Depreciation**

Depreciation of fixed assets is provided at rates calculated to write off the cost of the assets over the term of their useful lives. The rates in use for the various classes of assets are as follows:

Freehold property	-	2% on a straight line basis.
Fixtures, fittings, tools and equipment	-	15% on a reducing balance basis.
Plant and machinery	-	15% on a reducing balance basis.
Motor vehicles	-	25% on a reducing balance basis.

**c. Stocks**

Stocks, including work in progress, are stated at the lower of cost and net realisable value.

**d. Deferred taxation**

Deferred taxation is accounted for in respect of all timing differences between profits as computed for taxation purposes and profits as stated in the accounts computed at rates expected to be applicable when the timing difference is expected to reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**NOTES TO THE ABBREVIATED ACCOUNTS  
(CONTINUED)**

**2. TANGIBLE FIXED ASSETS**

	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Fixtures and fittings</b>	<b>Total</b>
<b>Cost</b>					
At 1st April 2010	246,986	141,514	15,250	22,575	426,325
Disposals	(246,986)	(141,514)	(15,250)	(22,575)	(426,325)
At 31st March 2011	-	-	-	-	-
<b>Depreciation</b>					
At 1st April 2010	55,226	131,191	13,250	22,497	222,164
Charge for the year	2,060	1,860	-	30	3,950
Disposals	(57,286)	(133,051)	(13,250)	(22,527)	(226,114)
At 31st March 2011	-	-	-	-	-
<b>Net book values</b>					
At 31st March 2011	£NIL	£NIL	£NIL	£NIL	£NIL
At 31st March 2010	£191,760	£10,323	£2,000	£78	£204,161

Since the date of disposal the company has continued to occupy the property and utilise the plant and fixtures on a rent free basis.

**3. CALLED UP SHARE CAPITAL**

	<b>Allotted, issued and fully paid</b>
Ordinary shares of £1 each	35,000

**4 SECURED CREDITOR**

The bank borrowings at 31st March 2010 were secured by means of a legal mortgage.