

1 Aberdeen Road Redland Bristol
Management Company Limited

Report of the Directors and

Financial Statements

for the Year Ended 31 March 1999



1 Aberdeen Road Redland Bristol
Management Company Limited

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for the Year Ended 31 March 1999

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1 Aberdeen Road Redland Bristol
Management Company Limited

Company Information
for the Year Ended 31 March 1999

DIRECTORS:

S L Snell
S C Owen
G Roberts
J D Bush

SECRETARY:

S L Snell

REGISTERED OFFICE:

1 Aberdeen Road
Redland
Bristol BS6 6HT

REGISTERED NUMBER:

1816303

ACCOUNTANTS:

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol BS6 6YE

1 Aberdeen Road Redland Bristol
Management Company Limited

Report of the Directors
for the Year Ended 31 March 1999

The directors present their report with the financial statements of the company for the year ended 31 March 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management and maintenance of the four flats contained in the property at 1, Aberdeen Road, Redland, Bristol.

DIRECTORS

The directors during the year under review were:

S L Snell
S C Owen
G Roberts
Ms J A Brown - resigned 14.3.99
J D Bush - appointed 14.3.99

The beneficial interests of the directors holding office on 31 March 1999 in the issued share capital of the company were as follows:

	31.3.99	1.4.98 or date of appointment if later
Ordinary Shares £1 shares		
S L Snell	1	1
S C Owen	1	1
G Roberts	1	1
J D Bush	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

..... *Stephen d. Snell*
S L Snell - SECRETARY

Dated: *13 Jan 2000*

1 Aberdeen Road Redland Bristol
Management Company Limited

Profit and Loss Account
for the Year Ended 31 March 1999

		1999	1998
	Notes	£	£
TURNOVER		759	748
GROSS PROFIT		759	748
Administrative expenses		784	765
OPERATING LOSS	2	(25)	(17)
Interest receivable and similar income		31	21
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6	4
Tax on profit on ordinary activities		6	4
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT CARRIED FORWARD		-	-

The notes form part of these financial statements

1 Aberdeen Road Redland Bristol
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Balance Sheet
31 March 1999

		<u>1999</u>	<u>1998</u>
	Notes	£	£
CURRENT ASSETS:			
Debtors	3	360	430
Cash at bank		819	867
		<u>1,179</u>	<u>1,297</u>
CREDITORS: Amounts falling due within one year	4	1,175	1,293
		<u>4</u>	<u>4</u>
NET CURRENT ASSETS:			
		<u>4</u>	<u>4</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4</u>	<u>£4</u>
CAPITAL AND RESERVES:			
Called up share capital	5	4	4
Shareholders' funds		<u>£4</u>	<u>£4</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 13.1.2000

The notes form part of these financial statements

1 Aberdeen Road Redland Bristol
Management Company Limited

Notes to the Financial Statements
for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents Gross Management Fees Received.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING LOSS

The operating loss is stated after charging:

	1999 £	1998 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Debtors and Prepayments	360	430
	<u> </u>	<u> </u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1999 £	1998 £
Directors' current accounts	978	1,087
Creditors and Accruals	197	206
	<u> </u>	<u> </u>
	<u>1,175</u>	<u>1,293</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
4	Ordinary Shares	£1	4	4
			<u> </u>	<u> </u>

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Profit and Loss Account
for the Year Ended 31 March 1999

	1999		1998	
	£	£	£	£
Income:				
Management Fees Receivable		759		748
Other income:				
Building Society Interest		31		21
		<u>790</u>		<u>769</u>
Expenditure:				
Electricity	-		13	
Insurance	549		522	
Filing Fees	15		15	
Sundries, Gardening & Repairs	38		74	
Accountancy	182		141	
	<u> </u>	<u>784</u>	<u> </u>	<u>765</u>
NET PROFIT		<u>£6</u>		<u>£4</u>

This page does not form part of the statutory financial statements