

REGISTERED NUMBER: 04133410 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

A & E NICHOLS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2014**

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A & E NICHOLS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTORS:

A D Nichols
Mrs L I Nichols
R B Nichols

SECRETARY:

The William Marshall Partnership Limited

REGISTERED OFFICE:

Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

REGISTERED NUMBER:

04133410 (England and Wales)

ACCOUNTANTS:

William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

BANKERS:

HSBC Bank plc
West Street
Fishguard
Pembrokeshire
SA65 9AJ

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|---------------|-----------------------|---------------|-----------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 13,500 | | 15,000 |
| Tangible assets | 3 | | <u>286,879</u> | | <u>286,802</u> |
| | | | 300,379 | | 301,802 |
| CURRENT ASSETS | | | | | |
| Stocks | | 31,977 | | 31,586 | |
| Debtors | | 181 | | 12,310 | |
| Prepayments and accrued income | | 2,729 | | 1,407 | |
| Cash at bank and in hand | | <u>12,808</u> | | <u>6,923</u> | |
| | | 47,695 | | 52,226 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>61,743</u> | | <u>68,141</u> | |
| NET CURRENT LIABILITIES | | | (14,048) | | (15,915) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>286,331</u> | | <u>285,887</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 50 | | 50 |
| Revaluation reserve | | | 285,000 | | 285,000 |
| Profit and loss account | | | <u>1,281</u> | | <u>837</u> |
| SHAREHOLDERS' FUNDS | | | <u>286,331</u> | | <u>285,887</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & E NICHOLS LIMITED (REGISTERED NUMBER: 04133410)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf by:

A D Nichols - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------------|
| COST | |
| At 1 February 2013 and 31 January 2014 | 30,000 |
| AMORTISATION | |
| At 1 February 2013 | 15,000 |
| Amortisation for year | 1,500 |
| At 31 January 2014 | 16,500 |
| NET BOOK VALUE | |
| At 31 January 2014 | 13,500 |
| At 31 January 2013 | 15,000 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 February 2013 | 308,141 |
| Additions | <u>833</u> |
| At 31 January 2014 | <u>308,974</u> |
| DEPRECIATION | |
| At 1 February 2013 | 21,339 |
| Charge for year | <u>756</u> |
| At 31 January 2014 | <u>22,095</u> |
| NET BOOK VALUE | |
| At 31 January 2014 | <u>286,879</u> |
| At 31 January 2013 | <u>286,802</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|--------------|-------------------|-----------|-----------|
| 20 | Ordinary | £1.00 | 20 | 20 |
| 30 | "A" Ordinary | £1.00 | <u>30</u> | <u>30</u> |
| | | | <u>50</u> | <u>50</u> |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

| | 2014 £ | 2013 £ |
|--------------------------------------|-----------|---------------|
| A D Nichols | | |
| Balance outstanding at start of year | 11,977 | - |
| Amounts advanced | 2,360 | 12,635 |
| Amounts repaid | (14,337) | (658) |
| Balance outstanding at end of year | <u>-</u> | <u>11,977</u> |

A & E NICHOLS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & E NICHOLS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

William Marshall & Co
Park View House
Ropewalk
Fishguard
Pembrokeshire
SA65 9BT

26 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.