

COMPANY REGISTRATION NUMBER 04858948

CONTRACT FLOORS.COM LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

31 OCTOBER 2004



CROSSLEY & DAVIS
Chartered Accountants
348-350 Lytham Road
Blackpool
Lancashire
FY4 1DW

CONTRACT FLOORS.COM LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 7 AUGUST 2003 TO 31 OCTOBER 2004

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CONTRACT FLOORS.COM LIMITED

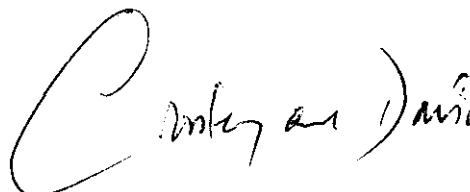
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF CONTRACT
FLOORS.COM LIMITED**

PERIOD FROM 7 AUGUST 2003 TO 31 OCTOBER 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 October 2004, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in cursive script, appearing to read 'Crossley & Davis', is written in black ink.

CROSSLEY & DAVIS
Chartered Accountants

348-350 Lytham Road
Blackpool
Lancashire
FY4 1DW

28 April 2005

CONTRACT FLOORS.COM LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2004

| | Note | £ | 31 Oct 04 £ |
|---|------|----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | | 37,754 |
| CURRENT ASSETS | | | |
| Stocks | | 192,401 | |
| Debtors | | <u>104,841</u> | |
| | | 297,242 | |
| CREDITORS: Amounts falling due within one year | | <u>361,657</u> | |
| NET CURRENT LIABILITIES | | | <u>(64,415)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(26,661)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | | 1 |
| Profit and loss account | | | <u>(26,662)</u> |
| DEFICIENCY | | | <u>(26,661)</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

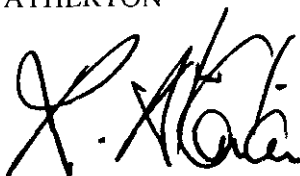
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28 April 2005.

MR R.L. ATHERTON
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

CONTRACT FLOORS.COM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 AUGUST 2003 TO 31 OCTOBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|--------------------------------|------------------------------|
| Plant & Machinery | - 25% Reducing Balance Basis |
| Motor Vehicles | - 25% Reducing Balance Basis |
| Fixtures, Fittings & Equipment | - 25% Reducing Balance Basis |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

CONTRACT FLOORS.COM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 7 AUGUST 2003 TO 31 OCTOBER 2004

2. FIXED ASSETS

| | Tangible Assets £ |
|---------------------------|----------------------------------|
| COST | |
| Additions | 54,176 |
| Disposals | <u>(5,000)</u> |
| At 31 October 2004 | <u><u>49,176</u></u> |
| DEPRECIATION | |
| Charge for period | 11,422 |
| At 31 October 2004 | <u><u>11,422</u></u> |
| NET BOOK VALUE | |
| At 31 October 2004 | <u><u>37,754</u></u> |

3. SHARE CAPITAL

Authorised share capital:

| | 31 Oct 04 £ |
|----------------------------------|------------------------|
| 1,000 Ordinary shares of £1 each | <u><u>1,000</u></u> |

Allotted, called up and fully paid:

| | No | £ |
|----------------------------|-----------------|-----------------|
| Ordinary shares of £1 each | <u><u>1</u></u> | <u><u>1</u></u> |