

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Evesham Debt Advisors Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Evesham Debt Advisors Limited

**Company Information
for the Year Ended 31 March 2014**

DIRECTORS:

A Nichols
C Nichols
T Lockett

REGISTERED OFFICE:

Basepoint Business Centre
Crab Apple Way
Evesham
Worcestershire
WR11 1GP

REGISTERED NUMBER:

07095979 (England and Wales)

ACCOUNTANTS:

Focus Accountancy Solutions Limited
Chartered Certified Accountants
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Evesham Debt Advisors Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Evesham Debt Advisors Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Evesham Debt Advisors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Evesham Debt Advisors Limited and state those matters that we have agreed to state to the Board of Directors of Evesham Debt Advisors Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Evesham Debt Advisors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Evesham Debt Advisors Limited. You consider that Evesham Debt Advisors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Evesham Debt Advisors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Focus Accountancy Solutions Limited
Chartered Certified Accountants
9 Abbey Lane Court
Abbey Lane
Evesham
Worcestershire
WR11 4BY

19 December 2014

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		2,989		4,405
CURRENT ASSETS					
Debtors		290		6,002	
Cash at bank		<u>167</u>		<u>241</u>	
		457		6,243	
CREDITORS					
Amounts falling due within one year		<u>36,376</u>		<u>30,582</u>	
NET CURRENT LIABILITIES			<u>(35,919)</u>		<u>(24,339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,930)</u>		<u>(19,934)</u>
CREDITORS					
Amounts falling due after more than one year			<u>35,000</u>		<u>-</u>
NET LIABILITIES			<u>(67,930)</u>		<u>(19,934)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(68,030)</u>		<u>(20,034)</u>
SHAREHOLDERS' FUNDS			<u>(67,930)</u>		<u>(19,934)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2014 and were signed on its behalf by:

T Lockett - Director

A Nichols - Director

C Nichols - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors have considered the company's ability to continue trading and have concluded that the company should be prepared on a going concern basis.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	7,107
Additions	<u>1,180</u>
At 31 March 2014	<u>8,287</u>
DEPRECIATION	
At 1 April 2013	2,702
Charge for year	<u>2,596</u>
At 31 March 2014	<u>5,298</u>
NET BOOK VALUE	
At 31 March 2014	<u>2,989</u>
At 31 March 2013	<u>4,405</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary shares	1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

A Nichols

At 31 March 2014 a balance of £292 was due from the director to the company.

No interest is charged on the loan.

The maximum balance outstanding during the year was £3,634.

5. **GOING CONCERN**

Whilst the company has made losses it's directors offer their continued support and believe that this will allow it to continue to trade. Forecasts show break even from 2015. In particular it should be noted that Tim Lockett's company Healthcare House Limited has committed to cover salary costs through 2015/2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.