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A D TURNER LIMITED

Abbreviated accounts

for the year ended 30 June 2004

Registered number : 1684782



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COMPANIES HOUSE 10/02/05

A D TURNER LIMITED

**Abbreviated balance sheet
as at 30 June 2004**

	Notes	2004		2003	
		£	£	£	£
Current assets					
Stocks		117,155		100,040	
Debtors		505,655		213,184	
Cash at bank and in hand		406		340	
		<u>623,216</u>		<u>313,564</u>	
Creditors: amounts falling due within one year	3	<u>(434,942)</u>		<u>(159,913)</u>	
Net current assets			<u>188,274</u>		<u>153,651</u>
Total assets less current liabilities			188,274		153,651
Creditors: amounts falling due after more than one year			<u>(20,000)</u>		<u>(20,000)</u>
Net assets			<u><u>168,274</u></u>		<u><u>133,651</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>168,174</u>		<u>133,551</u>
Shareholders' funds			<u><u>168,274</u></u>		<u><u>133,651</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

A D TURNER LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the director on *7th February 2005*.

A.D.Turner
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

A D TURNER LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2004

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:-

(a) Accounting convention

The accounts have been prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it qualifies as a small company under the Companies Act 1985.

(b) Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of goods and services during the year.

(c) Leasing

Operating lease rentals are charged to the profit and loss account as incurred.

(d) Stock

Stock is valued at the lower of cost and net realisable value, after making allowances for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of overheads.

(e) Pensions

The company provides the following:-

1. Contributions are made by the company to personal pension plans of certain of the employees of the company.
2. A self administered scheme for the benefit of the director is funded by the parent company.

Contributions to the above schemes are charged to the profit and loss account as they become payable.

(f) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences.

(g) Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of the transaction. Any monetary assets and liabilities held in foreign currencies at the balance sheet date are translated into sterling at the rate of exchange ruling at that time. Exchange differences are taken to the Profit and Loss account.

A D TURNER LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2004

2. Turnover

The total turnover of the company for the year has been derived from its principal activity, 6% of which related to geographical markets outside the United Kingdom (2003 : 14%).

3. Creditors: amounts falling due within one year

2004	2003
£	£

Creditors include the following:

Secured creditors	<u>35,263</u>	<u>283</u>
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4. Share capital

2004	2003
£	£

Authorised

- Ordinary shares of 1 each

<u>100</u>	<u>100</u>
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Allotted, called up and fully paid

100 Ordinary shares of 1 each

<u>100</u>	<u>100</u>
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There have been no changes during the year.

5. Controlling interest

A.D.T Holdings Limited owns 100% of the company's issued share capital and A.D.Turner holds 100% of the share capital of that company.

A.D.Turner is the sole director of both A.D.T. Holdings Limited and A.D.Turner Limited.

A D TURNER LIMITED

Notes to the abbreviated financial statements for the year ended 30 June 2004

6. Related party transactions

The company entered into the following transactions during the year with group companies, all of which constituted normal arms length trading :

A.D.T. Holdings Limited

- Management charges of £125,962 (2003 : £54,097) were incurred from this company in connection with the provision of management services and rental of fixed assets.

- Included within creditors at 30th June 2004 is an amount due to this company of £72,386.

Sew Systems Limited

- Management charges of £13,013 (2003 : £7,837) were receivable from this company in connection with the provision of office, administration and establishment services.

- Sales of £776,765 were made to this company.

- Included within debtors at 30th June 2004 is an amount due from this company of £374,763.

Mr. A.D.Turner is the sole director and controlling shareholder of both the above named companies.

Other transactions

- The director's loan account balance was £nil at both 1st July 2003 and at 30th June 2004. The maximum amount outstanding during the year was £365.

- The company had loanbacks from the Pension Scheme amounting to £20,000 at 30th June 2004 (2003 : £20,000), on which interest of £1,367 (2003 : £2,069) was charged to the profit and loss account for the year.

- The company occupied premises during the year owned by the Pension Scheme, on which rentals of £16,752 (2003 : £16,752) were charged to the profit and loss account during the year.