

Company Registration number 07783405 England and Wales

AMENDING

118 PHARMACY LTD

Abbreviated Accounts

For the year ended 30 April 2013

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118 PHARMACY LTD

Financial statements for the year ended 30 April 2013

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118 PHARMACY LTD

Abbreviated balance sheet as at 30 April 2013

	<u>Notes</u>	<u>2013</u> £
Fixed assets		
Tangible assets	2	44,110
Current assets		
Stock		9,832
Debtors		31,502
Cash at bank and in hand		<u>1,517</u>
		42,851
Creditors. amounts falling due within one year		(129,552)
Net current liabilities		(86,701)
Current liabilities less total assets		(42,591)
Capital and reserves		
Called up share capital	3	2
Deficit on profit and loss account		<u>(42,593)</u>
Shareholders' funds		(42,591)


For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on 10 January 2014 and signed on its behalf



Mr S Saini - Director

Company Registration No. 07783405

The notes on pages 2 to 2 form part of these financial statements

118 PHARMACY LTD

Notes to the abbreviated accounts for the year ended 30 April 2013

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	33%	on cost
Computer equipment	20%	straight line

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost.	
Additions	56,165
Depreciation	
Provision for the year	12,055
At 30 April 2013	12,055
Net book value.	
At 30 April 2013	<u>44,110</u>

3 Called-up share capital

	<u>2013</u> £
Allotted, called up and fully paid Equity shares	
Ordinary shares of £1 each	<u>2</u>