

Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013**

TUESDAY



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20/05/2014

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COMPANIES HOUSE

Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report for the year ended 31st December 2013.

Activities

The Company has not traded on its own account during the year.

On 30th March 1979, the Company was appointed Trustee of the BAE Systems Pension Scheme and since then it has acted in that capacity.

Directors

The Directors of the Company during the year and at the date of this report were as follows:

Holding Office under Article 79(A)(i):

Mr. R.B. Boyd (appointed 25th June 2013, resigned 31st January 2014)

Mr. A.G. Dean

Mr. S.A. Olsson

Mrs. C. Paul

Mr. C.S. Williams

Mr. A.J. Wishart

Holding Office under Article 79(A)(ii):

Mr. W. E. Hardy (resigned 11th December 2013)

Holding Office under Article 79(A)(iii):

Mr. D.A. Cole

Mr. R.C.M. Fisher

Mr. A.J. Gallagher

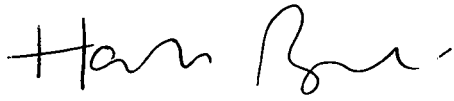
Mr. G.R. Griffiths

Mr. T.R. King

Mr. R.M. Stewart

Miss L.S. Wallwork

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "H.A. Beer". The signature is written in a cursive style with a horizontal line at the end.

H.A. Beer
Secretary

18th March 2014

Warwick House,
Farnborough Aerospace Centre,
Farnborough,
Hants. GU14 6YU

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2013

| | <u>2013</u> | <u>2012</u> |
|---|-------------|-------------|
| | £ | £ |
| Amount owed by group companies (Note 3) | 1,000 | 1,000 |
| | _____ | _____ |
| Financed by: | | |
| Ordinary Share Capital | | |
| Authorised, issued and fully paid: | | |
| Ordinary Shares of £1 each | 1,000 | 1,000 |
| | _____ | _____ |

- (a) For the year ended 31st December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 18th March 2014 and signed on their behalf by



Mr G R Griffiths
Director

The notes on page 5 form part of these accounts.

Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

1. Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

2. Directors' Emoluments

No Director received any emoluments from the Company during the year (2012: £nil).

3. Amount Owed by Group Companies

The amount owed by group companies is in respect of a loan to BAE Systems plc. The loan bears no interest and is repayable on demand.

4. Ultimate Holding Company

The ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.