

**Section 106** The Insolvency Act 1986  
 Return of Final Meeting in a  
 Creditors' Voluntary Winding Up

# S. 106

**Pursuant to Section 106 of the  
 Insolvency Act 1986**

For official use

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To the Registrar of Companies

**Company Number**

06422343
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[a] Insert full name of company **Name of Company**

(a) TEMPLE CLOTHING 2013 LIMITED FORMERLY GILBERY BOYSWEAR LIMITED
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I/We (b) Jonathan Sinclair of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London, NW4 3XP

give notice

[c] Delete as applicable  
 [d] Insert date  
 [e] The copy account must be authenticated by the written signature[s] of the liquidator[s]

1 that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 25 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting],

2 that a meeting of the creditors of the company was duly held (c) ~~held on~~ [summoned for] (d) 25 June 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding-up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly and the following resolutions were passed (1) That the Liquidator's Receipts and Payments account to 25 June 2015 and final report be approved and (2) That the Liquidator is released from office]~~ [no quorum was present at the meeting]

Signed 

Date 25 June 2015

Presenter's name, address and reference (if any)  
 Jonathan Sinclair  
 46 Vivian Avenue,  
 Hendon Central  
 London  
 NW4 3XP

Js/Gilbery/5

**For Official Use**

Liquidation Section	Post Room
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WEDNESDAY



A22      08/07/2015      #11  
 COMPANIES HOUSE

**Liquidator's  
Final Report to Creditors**

**Temple Clothing 2013 Limited formerly Gilbery Boyswear Limited -  
In Liquidation**

**25 June 2015**

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**APPENDICES**

- A Receipts and Payments Account from 13 May 2014 to 25 June 2015
- B Cumulative Receipts and Payments Account for Period from 13 May 2013 to 25 June 2015
- C Time Analysis for the Period from 13 May 2014 to 25 June 2015
- D Cumulative Time Analysis for the Period from 13 May 2013 to 25 June 2015
- E Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

## 1 Introduction

1 1 I, Jonathan Sinclair of Sinclair Harris, was appointed as Liquidator of Temple Clothing 2013 Limited formerly Gilbery Boyswear Limited (the Company) on 13 May 2013 This report provides a summary of the outcome of the liquidation of the Company which has now been completed

1 2 The trading address of the Company was 1107 Finchley Road, Golders Green, London NW11 0QB The business traded under the name Gilbery Boyswear Limited

1 3 The registered office of the Company was changed to 46 Vivian Avenue, Hendon Central, London NW4 3XP and its registered number is 06422343

1 4 The liquidation commenced with estimated asset values of £5,929 and anticipated liabilities of £197,118, which subject to the cost of liquidation expected a return to creditors of Nil pence in the pound The actual return to creditors was Nil pence in the pound

## 2 Progress of the Liquidation

### Fixtures and Fittings

2 1 The Directors had estimated in their Statement of Affairs that the Fixtures and Fittings would realise £1,235 00 This amount was realised

### Stock

2 2 The Directors had estimated that the Stock would realise £4,194 00 This amount was realised

### Goodwill

2 3 The Directors had estimated that Goodwill would realise £500 00 This amount was realised

### Other realisations

2 4 The Directors made a contribution of £905 20 The only other realisation was the receipt of bank interest

2 5 In accordance with Statement of Insolvency Practice No 13 (SIP13), I would advise you that the following assets were sold to a Company under the control of the Director

Date of transaction	Asset involved and nature of transaction	Consideration Paid and Date	Sold to	Relationship
21 May 2013	Purchase of fixtures and fittings, stock and goodwill	£5,929 paid between 30 May 2013 and 9 October 2013	Gilbery Clothing Ltd	Controlled by Directors

2 6 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 25 June 2015 with a comparison to the Directors' Statement of Affairs values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report

2 7 Further information on the Liquidator's remuneration can be found in section 6 below

Unrealisable Assets

2 8 There were no unrealised assets

### **3 Investigations**

3 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS) As this is a confidential report, I am not able to disclose the contents

### **4 Outcome for Creditors**

#### *Secured Creditors*

4 1 There were no secured creditors in this case

#### *Preferential Creditors*

4 2 There were no preferential creditor claims in this case

#### *Unsecured Creditors*

4 3 There were insufficient funds to make a distribution to Creditors Consequently, creditor claims have not been agreed

### **5 Liquidator's Remuneration**

5 1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation

5 2 My time costs for the period from 13 May 2014 are £2,348 This represents 8.5 hours at an average rate of £276 per hour Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation since that time

5 3 My cumulative time costs for the period from 1 May 2013 are £7,958 This represents 28 hours at an average rate of £284 per hour Attached as Appendix D is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation I would confirm that the amount of £335 plus disbursements of £500 has been drawn in total and that no further fees will be taken

5 4 The following expenses were paid in relation to this liquidation

5 5 Foulds Ingham Associates, Valuers Fee's £500.00

- 5 6 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www SinclairHarris.com](http://www.SinclairHarris.com)
- 5 7 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

## 6 Creditors' rights

- 7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 7 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

## 7 Conclusion

- 7 1 This report together with final meetings of members and creditors will conclude my administration. Details of the final meetings and resolutions to be considered have been circulated with this report

Yours faithfully



**Jonathan Sinclair FCA FABRP**  
Liquidator

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## Appendix A

### Temple Clothing 2013 Limited - in Liquidation

#### Liquidator's Cumulative Statement of Receipts and Payments For the Period from 13 May 2013 to 25 June 2015

	Cumulative to Date £	Director's Statement of Affairs £
<b><u>RECEIPTS</u></b>		
Fixtures and Fittings	1,235 00	1,235 00
Stock	4,194 00	4,194 00
Goodwill	500 00	500 00
Directors Contribution	905 20	
Interest received	0 74	
	<u>6,834 94</u>	<u>5,929 00</u>
<b><u>EXPENDITURE</u></b>		
Liquidators Fees	334 94	
Meeting of Creditors Fee	6,000 00	
Valuation Fees	500 00	
	<u>6,834 94</u>	
<b>MADE UP AS FOLLOWS</b>		
Barclays Bank Plc	0 00	
VAT Control	0 00	
	<u>0 00</u>	

## Appendix B

Temple Clothing 2013 Limited - in Liquidation

Liquidator's Statement of Receipts and Payments  
For the Period from 13 May 2014 to 25 June 2015

	£
<b><u>RECEIPTS</u></b>	
Fixtures and Fittings	
Stock	
Goodwill	
Directors Contribution	
Interest received	0 74
	<u>0 74</u>
<b><u>EXPENDITURE</u></b>	
Liquidators Fees	334 94
Meeting of Creditors Fee	
Valuation Fees	
	<u>334 94</u>
<b>MADE UP AS FOLLOWS</b>	
Barclays Bank Plc (decrease)	-100 74
VAT Control	<u>-234 20</u>
	<u><u>-334 94</u></u>



**SINCLAIR HARRIS CHARGEOUT RATES SUMMARY**

Client name **TEMPLE CLOTHING 2013 LIMITED - IN LIQUIDATION**

Date **25/06/2015**

Time Spent for period **From 13 May 2013 to 25 June 2015**

Classification of work	Partner hours	Manager 1 hours	Manager 2 hours	Manager 3 hours	Senior Administrator hours	Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance administration and planning	1.8	4.3	0.8	6.1			-	13.0	£ 3,606	£ 277
Investigations	0.7	2.1	1.3	-	-		-	4.1	£ 1,226	£ 299
Realisation of Assets	0.8	0.7	-	-	-		-	1.5	£ 507	£ 338
Trading	-	-	-	-			-	-	£ Nil	£ Nil
Creditors	-	2.6	6.8	-	-		-	9.4	£ 2,619	£ 279
Case specific matters									£ Nil	£ Nil
<b>Total hours</b>	<b>3.3</b>	<b>9.7</b>	<b>8.9</b>	<b>6.1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28.0</b>	<b>£ 7,958</b>	<b>£ 284</b>

Total fees claimed	<b>£7,958</b>
Less: Fees Drawn	<b>£335</b>
Balance written off	<b>£7,623</b>

Chargeout rates	2013	2014	2015
Principle / Partner	£390	£390	£380
Manager I	£300	£300	£290
Manager II	£280	£280	£270
Manager III	£240	£240	£230
Senior Administrator	£180	£180	£170
Administrator	£160	£160	£150
Support Staff	£130	£130	£120

Charge out rate in units of 6 minutes

Standard Activity	Examples of Work
Statutory compliance administration and	Statutory reporting and compliance
Investigations	Compliance with other regulatory requirements
Realisation of assets	Case planning
Trading	Administrative set up
Creditors	Appointment notification
	Maintenance of records
	SIP 2 review
	CDDA reports
	Investigation antecedent transactions
	Identifying, securing, insuring assets
	Negotiating with
	Debt collection
	Property Business asset sales
	Management of operations
	Accounting for trading
	On-going employee issues
	Communicating with creditors
	Creditors claims (including employees and other preferential creditors)

**SINCLAIR HARRIS CHARGEOUT RATES SUMMARY**

Client name **TEMPLE CLOTHING 2013 LIMITED - IN LIQUIDATION**

Date **25/06/2015**

Time Spent for period **From 13 May 2014 to 25 June 2015**

Classification of work	Partner hours	Manager 1 hours	Manager 2 hours	Manager 3 hours	Senior Administrator hours	Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	0.4	2.2	-	3.0	-	-	-	5.6	£ 1,536	£ 274
Investigations	-	-	-	-	-	-	-	-	£ Nil	£ Nil
Realisation of Assets	-	-	-	-	-	-	-	-	£ Nil	£ Nil
Trading	-	-	-	-	-	-	-	-	£ Nil	£ Nil
Creditors	-	-	2.9	-	-	-	-	2.9	£ 812	£ 280
Case specific matters	-	-	-	-	-	-	-	-	£ Nil	£ Nil
<b>Total hours</b>	<b>0.4</b>	<b>2.2</b>	<b>2.9</b>	<b>3.0</b>				<b>8.5</b>	<b>£ 2,348</b>	<b>£ 276</b>

Total fees claimed	<b>£2,348</b>
Less Drawn in period	<b>£335</b>

Chargeout rates	2015	2014	2013
Principle / Partner	£390	£390	£380
Manager I	£300	£300	£290
Manager II	£280	£280	£270
Manager III	£240	£240	£230
Senior Administrator	£180	£180	£170
Administrator	£160	£160	£150
Support Staff	£130	£130	£120

Charge out rate in units of 6 minutes

Standard Activity	Examples of Work
Statutory compliance administration and	Statutory reporting and compliance Compliance with other regulatory requirements Case planning Administrative set up Appointment notification Maintenance of records SIP 2 review
Investigations	ODDA reports Investigation antecedent transactions Identifying, securing, insuring assets Negotiating with Debt collection
Realisation of assets	Property, Business asset sales Management of operations Accounting for trading On going employee issues
Trading	Communicating with creditors Creditors claims (including employees' and other preferential creditors)

**Appendix E**  
**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES**  
**PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**  
**Policy**

Detailed below is Sinclair Harris's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

*Staff allocation and the use of subcontractors*

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

*Professional advisors*

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>
Foulds Ingham Associates (valuation and disposal advice)	Fixed Fee Agreement

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

*Disbursements*

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

We would confirm that this firm does not seek to charge any Category 2 disbursements.

**Charge-out Rates**

A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at [www.sinclairharris.com](http://www.sinclairharris.com)