

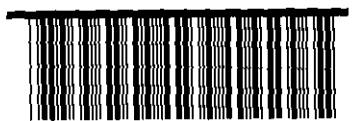
REGISTRAR OF COMPANIES

Company Registration No. 3651075 (England and Wales)

1 LAW LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2003



A30
COMPANIES HOUSE

AG4Q1QNY

0332
06/12/03

1 LAW LIMITED

COMPANY INFORMATION

Directors	A J Armitage S F Armitage
Secretary	A J Armitage
Company number	3651075
Registered office	57 Richmond Road West Wimbledon London SW20 0PE
Accountants	Hartley Fowler Chartered Accountants 44 Springfield Road Horsham West Sussex RH12 2PD
Business address	57 Richmond Road West Wimbledon London SW20 0PE

1 LAW LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

1 LAW LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2003

The directors present their report and financial statements for the year ended 30 September 2003.

Principal activities

The company did not trade during the year.

Directors

The following directors have held office since 1 October 2002:

A J Armitage

S F Armitage

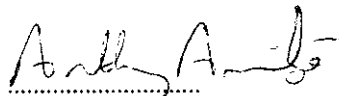
Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 September 2003	1 October 2002
A J Armitage	152	152
S F Armitage	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A J Armitage

Director
3rd December 2003

1 LAW LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2003

	Notes	2003 £	2002 £
Administrative expenses		-	(30,515)
Operating loss		-	(30,515)
Profit loss on sale of tangible assets		-	30,448
Loss on ordinary activities before interest		-	(67)
Loss on ordinary activities before taxation		-	(67)
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation	6	-	(67)

The company did not trade in either of the above periods.

There are no recognised gains and losses other than those passing through the profit and loss account.

1 LAW LIMITED

BALANCE SHEET
AS AT 30 SEPTEMBER 2003

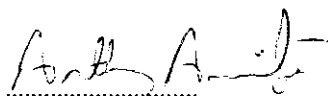
	Notes	2003 £	£	2002 £	£
Current assets					
Debtors	3	5,299		5,200	
Cash at bank and in hand		-		99	
		<u>5,299</u>		<u>5,299</u>	
Creditors: amounts falling due within one year					
	4	(70,338)		(70,338)	
Total assets less current liabilities			<u>(65,039)</u>		<u>(65,039)</u>
Capital and reserves					
Called up share capital	5		294		294
Profit and loss account	6		(65,333)		(65,333)
Shareholders' funds - equity interests			<u>(65,039)</u>		<u>(65,039)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31st December 2003



A J Armitage
Director

1 LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Taxation

Current tax charge

-	-
---	---

3 Debtors

2003	2002
£	£

Other debtors	5,299	5,200
---------------	-------	-------

The £5,299 relates to monies due from First Profession Limited, a company under common control.

4 Creditors: amounts falling due within one year

2003	2002
£	£

Trade creditors	-	3,624
Taxation and social security	2,612	2,612
Other creditors	67,726	64,102
	<u>70,338</u>	<u>70,338</u>

Included in other creditors is £46,506 due to A J Armitage, company director and shareholder and £17,000 due to A J Coleman, former director and shareholder.

Both loans are interest free and over no fixed term.

5 Share capital

2003	2002
£	£

Authorised

1,000 Ordinary shares of £ 1 each	1,000	1,000
-----------------------------------	-------	-------

Allotted, called up and fully paid

294 Ordinary shares of £ 1 each	294	294
---------------------------------	-----	-----

1 LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2003

6 Statement of movements on profit and loss account

**Profit and loss
account**

£

Balance at 1 October 2002 (65,333)

Balance at 30 September 2003 (65,333)

7 Reconciliation of movements in shareholders' funds

2003

2002

£

£

Loss for the financial year - (67)

Opening shareholders' funds (65,039) (64,972)

Closing shareholders' funds (65,039) (65,039)
