

Company Registration No 2096677

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST MARCH 2013



THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NO.2096677 (ENGLAND)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2013

The directors present their report and the accounts for the year ended 31st March 2013

Principal Activity

The company's principal activity during the year was the management of the property at 18/18A Collingham Gardens, London SW5

Directors

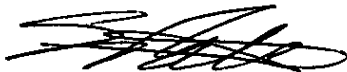
The directors who served during the year were,

J J Young
A Ascani
P J Kelliher

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 11th December 2013

By Order Of The Board



for
Quadrant Property Management Limited
(Secretary)

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2013

	<u>Notes</u>	2013 £	2012 £
ADMINISTRATIVE EXPENSES		(1,459)	(1,850)
OTHER OPERATING INCOME	7	<u>1,459</u>	<u>1,850</u>
PROFIT FOR THE YEAR		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2013

	<u>Notes</u>	2013		2012
		£	£	£
<u>FIXED ASSETS</u>				
Tangible Asset	2		1	<u>1</u>
<u>CURRENT ASSETS</u>				
Debtors	3	130,039		111,794
<u>CREDITORS</u> amounts falling due within one year	4	<u>3,880</u>		<u>3,965</u>
NET CURRENT ASSETS			<u>126,159</u>	<u>107,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,160	107,830
<u>PROVISION FOR LIABILITIES</u>				
Maintenance Reserve	5		<u>126,143</u>	<u>107,813</u>
NET ASSETS			<u>17</u>	<u>17</u>
<u>CAPITAL AND RESERVES</u>				
Called Up Share Capital	6		<u>17</u>	<u>17</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2013. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2013 and of its result for the year then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008) were approved by the board on 11th Dec 2013 and are signed on its behalf



Director

J. YOUNG

The notes on pages 4 and 5 form part of these accounts

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. TANGIBLE FIXED ASSETS

The company owns the freehold reversionary interest in 18/18A Collingham Gardens, London SW5, subject to long leases granted to the members of the company, which is stated at cost

In the opinion of the directors at 31st March 2013 there was no material difference between the book and market value of the property

3. DEBTORS

	2013	2012
	£	£
Lessee Arrears	28,358	17,182
Excess Service Charge Due	1,761	1,385
Funds Held By Managing Agents	84,912	78,430
Sundry Debtors	182	0
Prepayments	14,826	14,797
	<u>130,039</u>	<u>111,794</u>

4 CREDITORS: amounts falling due within one year

	2013	2012
	£	£
Lessee Account Balances	1,319	1,276
Accruals	1,684	1,925
Income Tax	56	129
Other Creditors	821	635
	<u>3,880</u>	<u>3,965</u>

5 MAINTENANCE RESERVE

	2013	2012
	£	£
At 1st April 2012	107,813	89,270
Interest, net of income tax	330	543
Transfer To Reserve During The Year (Note 7)	18,000	18,000
At 31st March 2013	<u>126,143</u>	<u>107,813</u>

6. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2013	2012
	£	£
Ordinary £1 Shares	<u>17</u>	<u>17</u>

THE 18/18A COLLINGHAM GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2013

7. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 18/18A Collingham Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2013	2012
	£	£
Contributions Receivable From Lessees		
Service Charge Demands	49,568	41,832
Excess Service Charge Charged	<u>1,385</u>	<u>0</u>
	50,953	<u>41,832</u>
Expenditure		
Service Charge Expenditure	31,870	23,367
Contribution To Administrative Expenses Of The 18/18A Collingham Gardens Management Company Limited	<u>1,459</u>	<u>1,850</u>
	33,329	<u>25,217</u>
	17,624	16,615
Transfer To Reserve Fund	(18,000)	(18,000)
Funds Due From Lessees 31st March 2012	<u>(1,385)</u>	<u>0</u>
Funds Due From Lessees 31st March 2013	<u>(1,761)</u>	<u>(1,385)</u>