

Company Registration No 04893556 (England and Wales)

**A & P SEDMAN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2011**



# A & P SEDMAN LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# A & P SEDMAN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2	94,073		101,913	
Tangible assets	2	8,685		13,924	
			<u>102,758</u>		<u>115,837</u>
<b>Current assets</b>					
Stocks		6,470		6,425	
Debtors		68,941		78,359	
Cash at bank and in hand		53,691		56,818	
			<u>129,102</u>		<u>141,602</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(80,264)</u>		<u>(65,581)</u>	
<b>Net current assets</b>			<u>48,838</u>		<u>76,021</u>
<b>Total assets less current liabilities</b>			<u>151,596</u>		<u>191,858</u>
<b>Creditors: amounts falling due after more than one year</b>	4	<u>(20,038)</u>		<u>-</u>	
			<u>131,558</u>		<u>191,858</u>
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Profit and loss account		131,458		191,758	
<b>Shareholders' funds</b>			<u>131,558</u>		<u>191,858</u>

# A & P SEDMAN LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 AUGUST 2011**

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For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24 May 2012

A Sedman  
Director



S Sedman  
Director



Company Registration No 04893556

# A & P SEDMAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of twenty years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Plant and machinery	20% straight line
Computer equipment	30% straight line
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% straight line

#### 1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.7 Revenue recognition

Revenue comprises the fair value for the sale of goods and the provision of services to outside customers, excluding VAT, and is recognised when the significant risks and rewards of ownership have been transferred to a third party

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# A & P SEDMAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 September 2010	156,793	65,587	222,380
Additions	-	602	602
Disposals	-	(2,000)	(2,000)
At 31 August 2011	<u>156,793</u>	<u>64,189</u>	<u>220,982</u>
<b>Depreciation</b>			
At 1 September 2010	54,880	51,663	106,543
On disposals	-	(1,999)	(1,999)
Charge for the year	7,840	5,840	13,680
At 31 August 2011	<u>62,720</u>	<u>55,504</u>	<u>118,224</u>
<b>Net book value</b>			
At 31 August 2011	<u>94,073</u>	<u>8,685</u>	<u>102,758</u>
At 31 August 2010	<u>101,913</u>	<u>13,924</u>	<u>115,837</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,517 (2010 - £15,883)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £20,038 (2010 - £-)

### 5 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>

# A & P SEDMAN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2011

### 6 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A & S Sedman	4.00	5,067	60,252	-	(75,882)	(10,563)
P Sedman	-	(5,544)	25,544	-	(20,000)	-
		<u>(477)</u>	<u>85,796</u>	<u>-</u>	<u>(95,882)</u>	<u>(10,563)</u>

Overdrawn directors loans incur interest at the current official rate of 4%. Directors loans in credit are interest free. The loans are unsecured with no fixed terms of repayment.

During the year the maximum amount outstanding on the overdrawn directors loan account for A Sedman was £8,219.

Included in other creditors is a loan due to A & S Sedman directors of the company of £10,563 (2010 £5,067 due from A Sedman).