

CBN ORGANIZATION LLP
UK registered Company No. OC338050

**REPORT OF THE MEMBERS FOR THE FINANCIAL PERIOD
FROM 01.07.2010. TO 30.06.2011.**

The Members herewith present their report with the Financial Statements of the Company for the period ended 30 June 2011.

INCORPORATION & REGISTERED OFFICE

The Company incorporated on 13 June 2008 under Registered Company Number OC338050 The registered office address is at Enterprise House, 82 Whitchurch Road, Cardiff CF14 3LX.

PRINCIPAL ACTIVITY & REVIEW OF BUSINESS

During the current financial period, the company was active as ship agent and received commission.

NOTE

The company primarily conducts business in foreign currencies, such as United States Dollars. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

RESPONSIBILITY

The members are required by Company Law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the result of that period and deliver the same to the registrar. The members of the partnership are responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company

Enk VANAGELS for
IRELAND & OVERSEAS ACQUISITIONS LTD
Designated member



Approved by the Members on 11 August 2011



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PROFIT & LOSS ACCOUNT
for the period ended 30 June 2011

	Notes	2011 GB£	2010 GB£
<u>INCOME</u>			
1. Income from ordinary activities.			
1.1 Commission		26,291	4,782
<u>OPERATING EXPENSES</u>			
1 Administrative Expenses			
1.1 Office costs		300	
1 2 Directors fees		700	
1 3 Professional fees		500	
TOTAL OPERATING EXPENSES		(1,500)	(1,500)
<u>OPERATING PROFIT</u>		24,791	3,282
<u>PROFIT FOR PERIOD</u>		24,791	3,282

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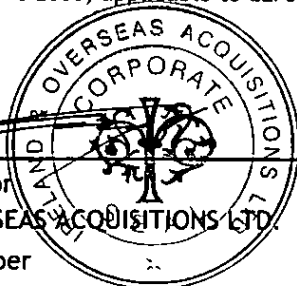
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BALANCE SHEET
As at 30 June 2011

	Notes	GB£	2011 GB£	2010 GB£
<u>CURRENT ASSETS</u>				
Debtors			26,291	4,782
Cash at Bank or in hand			32,240	28,958
			<u>58,531</u>	<u>33,740</u>
<u>NET CURRENT ASSETS</u>				
<u>CREDITORS</u>				
Amounts falling due within one year			(1,500)	(1,500)
			<u>57,031</u>	<u>32,240</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				
<u>REPRESENTED BY:</u>				
Members capital			300	300
Reserves			31,940	28,658
Profit & Loss Account			24,791	3,282
			<u>57,031</u>	<u>32,240</u>
<u>TOTAL CAPITAL & RESERVES</u>				

1. For the year ending 30/06/2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships
2. The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts
3. These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

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