

COMPANY REGISTRATION NUMBER 2702163

1 BRUNSTEAD ROAD LIMITED
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2004



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

1 BRUNSTEAD ROAD LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2004

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Sherwood Lodge, 1 Brunstead Road, Branksome, Poole.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2004	At 1 January 2004
Mr C De Voil	16	16
Mr J Kennedy	16	16
Mr P D Phillips	16	16

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



Company Secretary

Approved by the directors on 8th October 2005.

1 BRUNSTEAD ROAD LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2004

	Note	2004 £	2003 £
INCOME		5,743	5,569
Property Expenses		6,326	5,020
(DEFICIENCY)/SURPLUS BEFORE TAXATION		<u>(583)</u>	<u>549</u>
Taxation		—	—
(DEFICIENCY)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>(583)</u>	<u>549</u>
Balance brought forward		1,175	626
Balance carried forward		<u>592</u>	<u>1,175</u>

The notes on page 2 form part of these financial statements.

1 BRUNSTEAD ROAD LIMITED

BALANCE SHEET

31 DECEMBER 2004

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors	2	260		-	
Cash at bank		<u>1,153</u>		<u>1,482</u>	
		1,413		1,482	
CREDITORS: Amounts falling due within one year					
	3	<u>725</u>		<u>211</u>	
NET CURRENT ASSETS			688		1,271
TOTAL ASSETS LESS CURRENT LIABILITIES			688		1,271
CAPITAL AND RESERVES					
Called-up equity share capital	5		96		96
Income and expenditure account			<u>592</u>		<u>1,175</u>
SHAREHOLDERS' FUNDS			688		1,271

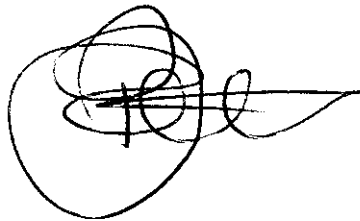
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 8/10/05 and are signed on their behalf by:



The notes on page 3 form part of these financial statements.

1 BRUNSTEAD ROAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2. DEBTORS

	2004	2003
	£	£
Service charges in arrears	<u>260</u>	<u>—</u>

3. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Sundry creditors	<u>725</u>	<u>211</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the members, who are also lessees.

The members contribute to the expenses of the company by the payment of maintenance charges. There were no other transactions with related parties such as are required to be disclosed.

5. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>96</u>	<u>96</u>	<u>96</u>	<u>96</u>

1 BRUNSTEAD ROAD LIMITED

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 DECEMBER 2004

	2004		2003	
	£	£	£	£
PROPERTY EXPENSES				
Water rates	22		24	
Electricity	215		211	
Insurance	1,207		1,311	
Repairs and maintenance	1,645		1,073	
Lift maintenance	921		97	
Gardening	896		881	
Cleaning of premises	723		723	
Sundry expenses	15		50	
Management charges payable	500		480	
Accountancy fees	182		170	
		<u>6,326</u>		<u>5,020</u>
Net Costs due for the year		6,326		5,020
INCOME				
Maintenance charges	4,963		4,969	
Special levy	780		600	
		<u>5,743</u>		<u>5,569</u>
(DEFICIT)/SURPLUS FOR THE YEAR		<u>(583)</u>		<u>549</u>

ACCOUNTANTS' REPORT

We certify that in accordance with Section 21(5) and (6) of the Landlord and Tenants Act 1985, in our opinion the foregoing is a fair summary of the costs expended and outgoings disbursed, incurred or provided for by the lessor for the year ended 31 December 2004 being sufficiently supported by accounts, receipts and other documents which have been produced to us.

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

CARTER & COLEY
Chartered Accountants

1 BRUNSTEAD ROAD LIMITED

SCHEDULE TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

	2004		2003	
	£	£	£	£
Repairs and maintenance				
Gutters / down pipes		763		75
Electrical		—		208
Mat		—		39
Clean bins		28		28
Roof		—		723
Paint garage doors / bin store		550		—
Fence panels		52		—
Brickwork		243		—
Sundry		9		—
		<u>1,645</u>		<u>1,073</u>
 Sundry creditors				
Accountancy fees		182		171
Garden		43		40
Management charges		500		—
		<u>725</u>		<u>211</u>
