

Registered Number 06804650

Morgan Entertainments Limited

Abbreviated Accounts

31 January 2011

Morgan Entertainments Limited

Registered Number 06804650

Company Information

Registered Office:

Unit 204
Ystradgynlais Work Shops
Trawffordd
Ystradgynlais
Swansea
SA9 1BS

Reporting Accountants:

Bevan & Buckland

Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Morgan Entertainments Limited

Registered Number 06804650

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	10,315	4,495
		<u>10,315</u>	<u>4,495</u>
Current assets			
Stocks		291,009	0
Debtors		7,342	800
Cash at bank and in hand		54,209	6,679
Total current assets		<u>352,560</u>	<u>7,479</u>
Creditors: amounts falling due within one year		(344,969)	(12,942)
Net current assets (liabilities)		7,591	(5,463)
Total assets less current liabilities		<u>17,906</u>	<u>(968)</u>
Provisions for liabilities		(2,166)	0
Total net assets (liabilities)		<u>15,740</u>	<u>(968)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,640	(1,068)
Shareholders funds		<u>15,740</u>	<u>(968)</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

Mrs N T Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 February 2010	4,994
Additions	-
At 31 January 2011	<u>12,725</u>
Depreciation	
At 01 February 2010	499
Charge for year	-
At 31 January 2011	<u>2,410</u>
Net Book Value	
At 31 January 2011	10,315
At 31 January 2010	<u>4,495</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	100	0