

MEACO (U.K.) LIMITED

**Company Registration Number:
05000418 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

MEACO (U.K.) LIMITED

Company Information for the Period Ended 31st March 2012

Director:	C G Michael Mrs M Michael
Company secretary:	Mrs M Michael
Registered office:	Meaco House Parklands Railton Road Guildford Surrey GU2 9JX GBR
Company Registration Number:	05000418 (England and Wales)

MEACO (U.K.) LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	7	269,108	273,200
Total fixed assets:		<u>269,108</u>	<u>273,200</u>
Current assets			
Stocks:		484,073	187,234
Debtors:	9	185,014	198,833
Cash at bank and in hand:		97,908	0
Total current assets:		<u>766,995</u>	<u>386,067</u>
Creditors			
Creditors: amounts falling due within one year	10	441,663	167,500
Net current assets (liabilities):		<u>325,332</u>	<u>218,567</u>
Total assets less current liabilities:		594,440	491,767
Creditors: amounts falling due after more than one year:	11	248,806	172,547
Total net assets (liabilities):		<u><u>345,634</u></u>	<u><u>319,220</u></u>

The notes form part of these financial statements

MEACO (U.K.) LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	12	100	100
Profit and Loss account:		345,534	319,120
Total shareholders funds:		<u>345,634</u>	<u>319,220</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 19 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: C G Michael
Status: Director
Name: Mrs M Michael
Status: Director

The notes form part of these financial statements

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. In preparing these financial statements the company has applied the following principal accounting policies:

Turnover policy

Turnover represents sales to external customers at invoiced amounts less VAT. Turnover is recognized when the risks and rewards of owning the goods has passed to the customer which is generally on delivery.

Tangible fixed assets depreciation policy

All additions to fixed assets are at cost. Depreciation is provided at the following annual rates in order to write off each asset, except freehold land, over its estimated useful life: Freehold Buildings – 2% per annum straight line

Other accounting policies

Stock Stock is valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realizable value is based on estimated price less additional costs to completion and disposal. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Dividends Equity dividends are recognised when they become legally payable. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Financial Liabilities and Equity Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Tangible assets

	Total
Cost	£
At 01st April 2011:	289,125
At 31st March 2012:	289,125
Depreciation	
At 01st April 2011:	15,925
Charge for year:	4,092
At 31st March 2012:	20,017
Net book value	
At 31st March 2012:	269,108
At 31st March 2011:	273,200

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Debtors

	2012	2011
	£	£
Trade debtors:	135,931	94,627
Other debtors:	49,083	104,206
Total:	<u>185,014</u>	<u>198,833</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

10. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	61,818	100,214
Trade creditors:	357,370	22,501
Taxation and social security:	21,126	43,785
Accruals and deferred income:	1,349	1,000
Total:	<u>441,663</u>	<u>167,500</u>

MEACO (U.K.) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

11. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	248,806	172,547
Total:	<u><u>248,806</u></u>	<u><u>172,547</u></u>

The bank loans are secured on the company's land and buildings and debenture, and are wholly repayable on or before 30th Nov 2014.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

12. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

14. Related party disclosures

Name of the ultimate controlling party during the period:	C G Michael	
Name of related party:	C G Michael	
Relationship:	Director	
Description of the transaction:	Current Account Balance	
Balance at 01st April 2011		52,211
Balance at 31st March 2012		<u>14,641</u>

The company has a current account balance with its director, C G Michael, amounting to £14,641 (2011 - £52,211), which was repaid on 26th April 2012. Interest has not been charged on this amount.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

15 . Transactions with directors

Name of director receiving advance or credit:	C G Michael	
Description of the transaction:	Current Account Balance	
Balance at 01st April 2011:		52,211
Advances or credits repaid:		37,570
Balance at 31st March 2012:		<u>14,641</u>
