

REGISTERED NUMBER: 04225552 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009
FOR
A GRADE TIMBER LIMITED**

THURSDAY



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13/05/2010
COMPANIES HOUSE

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

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FOR THE YEAR ENDED 31ST DECEMBER 2009**

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A GRADE TIMBER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2009

DIRECTORS: Mr A J Pratten
Mr A H Townsend
Mr G Bracey
Mr D E Moore
Mr R A Womersley

SECRETARY: Mr A H Townsend

REGISTERED OFFICE: 43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER: 04225552 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**ABBREVIATED BALANCE SHEET
31ST DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		62,096		85,563
CURRENT ASSETS					
Stocks		121,897		107,749	
Debtors		478,399		527,822	
Cash at bank and in hand		704,911		576,306	
		<u>1,305,207</u>		<u>1,211,877</u>	
CREDITORS					
Amounts falling due within one year		<u>451,677</u>		<u>483,171</u>	
NET CURRENT ASSETS			<u>853,530</u>		<u>728,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			915,626		814,269
PROVISIONS FOR LIABILITIES			<u>63,788</u>		<u>64,164</u>
NET ASSETS			<u><u>851,838</u></u>		<u><u>750,105</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		390,000	-	390,000
Profit and loss account			<u>461,838</u>		<u>360,105</u>
SHAREHOLDERS' FUNDS			<u><u>851,838</u></u>		<u><u>750,105</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)


**ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th April 2010 and were signed on its behalf by

Mr A J Pratten - Director

Mr A H Townsend - Director

A handwritten signature in black ink, appearing to be 'A H Townsend', written over a horizontal line.

The notes form part of these abbreviated accounts

A GRADE TIMBER LIMITED (REGISTERED NUMBER: 04225552)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property improvements	- Over the term of the lease
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 20% - 50% on cost
Motor vehicles	- 33% on cost
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	372,080
Additions	17,092
Disposals	(29,056)
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At 31st December 2009	360,116
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DEPRECIATION	
At 1st January 2009	286,517
Charge for year	40,559
Eliminated on disposal	(29,056)
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At 31st December 2009	298,020
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NET BOOK VALUE	
At 31st December 2009	62,096
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At 31st December 2008	85,563
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
390,000	Ordinary	£1	<u>390,000</u>	<u>390,000</u>