

Company Registration No. 02956726 (England and Wales)

**CLEARACO LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2015**

# CLEARACO LIMITED

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# CLEARACO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

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	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		202,299		202,299
<b>Current assets</b>					
Debtors		10,781		-	
Cash at bank and in hand		917		731	
		<u>11,698</u>		<u>731</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(28,125)</u>		<u>(17,667)</u>	
<b>Net current liabilities</b>			<u>(16,427)</u>		<u>(16,936)</u>
<b>Total assets less current liabilities</b>			185,872		185,363
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(102,632)</u>		<u>(110,908)</u>
			<u>83,240</u>		<u>74,455</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			83,140		74,355
<b>Shareholders' funds</b>			<u>83,240</u>		<u>74,455</u>

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 April 2016

K Singh  
Director

Company Registration No. 02956726

# CLEARACO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

#### Cost

At 1 September 2014 & at 31 August 2015	202,299
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At 31 August 2014	202,299
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,604 (2014 - £8,933).

## CLEARACO LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2015

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**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £53,906 (2014 - £62,182).

<b>5 Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**6 Ultimate parent company**

The company is controlled by K Singh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.