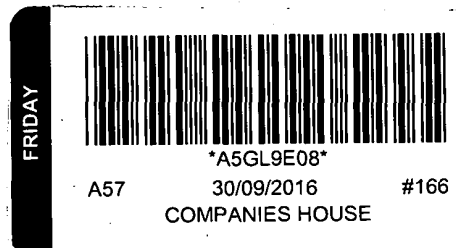


Company Registration No. 05564378

7 WETHERBY PLACE RTM COMPANY LIMITED

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2015



7 WETHERBY PLACE RTM COMPANY LIMITED
COMPANY REGISTRATION NO.05564378 (ENGLAND AND WALES)
DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015

The directors present their report and the accounts for the year ended 31st December 2015.

Principal Activity

The company's principal activity during the year was the management of 7 Wetherby Place, London SW7.

Directors

The directors who served during the year were:

L S E Wrigley
O Pell
S M El-Shahat

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 26th September 2016

By Order Of The Board



Gr
Quadrant Property Management Ltd
(Secretary)

7 WETHERBY PLACE RTM COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>Notes</u>	2015 £	2014 £
Administrative Expenses		(1,198)	(1,719)
Other Operating Income	5	<u>1,198</u>	<u>1,719</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

STATEMENT OF RECOGNISED GAINS & LOSSES
FOR THE YEAR ENDED 31ST DECEMBER 2015

		2015 £	2014 £
Surplus For The Year		0	0
Reclassification of Other Reserves			
Brought Forward To Long Term Creditors	4 & 7	<u>(27,698)</u>	<u>0</u>
Total Gains And Losses Recognised Since Last Report		<u><u>(27,698)</u></u>	<u><u>0</u></u>

The notes on page 4 and 5 form part of these accounts.

7 WETHERBY PLACE RTM COMPANY LIMITED

BALANCE SHEET


AS AT 31ST DECEMBER 2015

	<u>Notes</u>	2015 £	2014 £
<u>CURRENT ASSETS</u>			
Debtors	2	101,644	30,930
<u>CREDITORS</u> : amounts falling due within one year	3	<u>74,516</u>	<u>3,232</u>
NET CURRENT ASSETS		27,128	27,698
<u>CREDITORS</u> : amounts falling due after more than one year		<u>(27,128)</u>	<u>(27,698)</u>
NET ASSETS		<u>0</u>	<u>0</u>
 <u>CAPITAL AND RESERVES</u>	6 & 7	<u>0</u>	<u>0</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st December 2015, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the board on 26 SEPT 2016 and signed on its behalf.


..... Chairman
O Pell

The notes on page 4 and 5 form part of these accounts.

7 WETHERBY PLACE RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Change Of Accounting Policy

In preceding years service charge transactions arising on the management of 7 Wetherby Place, London SW7 have been treated as contributing to the reserves of the company. Since they are not statutory reserves, the balance has been transferred to long term creditors (service charge reserve fund note 4). The comparative figures on the profit and loss account have been amended to include only company income and expenditure and the service charge element is reflected in note 5 to the accounts.

The above has given rise to the Prior Year Adjustment shown on the Statement Of Recognised Gains and Losses on page 2.

2. DEBTORS

	2015	2014
	£	£
Lessee Arrears	23,442	7,853
Prepayments & Accrued Income	4,638	7,089
Funds Held By Managing Agents	73,564	15,988
	<u>101,644</u>	<u>30,930</u>

3. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Lessee Account Balances	964	0
Advance Redecoration Demands/Service Charge Surplus (Note 5)	70,182	0
Accruals	3,370	3,232
	<u>74,516</u>	<u>3,232</u>

4. CREDITORS: amounts falling due after more than one year

	2015	2014
	£	As Restated £
<u>Service Charge Reserve Fund</u>		
Balance At 1st January 2015	27,698	26,730
Service Charge Surplus For The Year (Note 2)	0	968
Adjustment Re 2014 Service Charge Audit Fee	(570)	0
Balance At 31st December 2015	<u>27,128</u>	<u>27,698</u>

7 WETHERBY PLACE RTM COMPANY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

5. SERVICE CHARGE FUND

The company received contributions from the lessees of 7 Wetherby Place, London SW7 in respect of its administrative expenses and the management of the property. The movement of those funds during the year was as follows;

	2015		2014
	£	£	
Contributions Receivable From Lessees:			
Service Charge Demands		21,890	20,126
Major Works Demands		<u>68,300</u>	<u>0</u>
		90,190	<u>20,126</u>
Service Charge Expenditure	18,810		17,439
Contribution To Company Expenses	<u>1,198</u>		<u>1,719</u>
		<u>20,008</u>	<u>19,158</u>
		70,182	968
Transfer To Reserve Fund		<u>0</u>	<u>(968)</u>
Funds Due To Lessees			
At 31st December 2015		<u>70,182</u>	<u>0</u>
Represented By:			
Service Charge Surplus For The Year		1,882	0
Advance Major Works Demands		<u>68,300</u>	<u>0</u>
		<u>70,182</u>	<u>0</u>

6. CAPITAL AND RESERVES

The company is limited by guarantee and consequently has no share capital.

7. RECONCILIATION OF RESERVES

	£
At The Beginning Of The Year As Previously Stated	27,698
Reclassification Of Reserves	
Brought Forward To Service Charge Reserve Fund (Note 4)	<u>(27,698)</u>
At The Beginning Of The Year As Restated	<u>0</u>