Co to off.

KRYPTON LIMITED

Abbreviated Financial statements for the period ended 31 March 2010

Registered Number 1575494

Krypton Limited

Profit & Loss Account
for the period ending 31 March 2010

	NOTES	2010	2009
TURNOVER			
Rental & Management Income	1	36074	26177
Net Income		36074	26177
Administrative expenses		43717	20821
OPERATING PROFIT(LOSS)		-7643	5356
Interest receivable and similar income		1804	3990
Interest payable and similar charges		-180	-58
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-6019	9288
Tax on profit on ordinary activities		0	1955
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		-6019	7333
Dividends		12000	12000
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION AND DIVIDENDS		-18019	-4667
RETAINED PROFIT CARRIED FORWARD		24333	42352

Krypton Limited

Balance sheet as at 31 March 2010

		2010	2010	2009	2009
FIXED ASSETS	**2**				
Tangible assets			443		590
CURRENT ASSETS					
Debtors		26000		25000	
Prepayments		**1443**		5702	
Bank current account		8071		23469	
Bank deposit account		48872		60870	
		84386		115041	
CREDITORS	**3**				
Amounts falling due within one year		-60386		-73179	
NET CURRENT ASSETS			24000		41862
TOTAL ASSETS LESS CURRENT LIABILITIES			24443		42452
PROVISIONS FOR LIABILITIES AND CHARGES			0		0
			24443		42452
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			24333		42352
SHAREHOLDERS FUNDS			24433		42452

Balance sheet continued

a For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

b The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

c The directors acknowledge their responsibility for:

i) ensuring the company keeps accounting records which comply with Section 386, and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

d These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on

And signed

D. McHugh

D McHugh

1. ACCOUNTING POLICIES

The Accounts are prepared in accordance with the requirements of the Companies Act 1985 and applicable Accounting Standards

Turnover

Turnover of £36074 00 represents income received fom ongoing operations

Depreciation

depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Office Equipment -25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Office Equipment	Totals	
	£	£	
COST at 1 April 2009	4487	4487	
Additions	0	0	
Disposals	0	0	
At 31 March 2010	4487	4487	
DEPRECIATION			
As at 1 April 2009	3897	3897	708
Charge for period	148	148	
At 31 March 2010	4044	4044	
NET BOOK VALUE			
At 31 March 2010	443	443	
At 31 March 2009	590	590	

[illegible]

3. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/10	31/03/09
	£	£
Creditors Managed Properties	59805	35059
UK Corporation Tax	-694	760
Accrued expenses	790	9250
Other creditors	0	28689
Accountancy Fees	485	525
	60386	74283

Notes to the abbreviated accounts continued

4. TRANSACTIONS WITH DIRECTORS

There were no transactions with directors

5. RELATED PARTY DISCLOSURES

There were no transactions related disclosures

KRYPTON LIMITED

Profit and Loss Account for the period ending 31st March 2010

		2010
Management Commissions		36074
Other Income		
Interest Received		1804
Total Income		37878
Direct expenses		
Miscellaneous expenses		80
Gross Profit		37798
Business & Administrative Expenses		
Salaries	11600	
Employers nic	755	
Miscellaneous expenses	78	
Service and Consultancy charges	23880	
Legal & Professional	415	
Loss on disposal freehold property	6211	
Subscriptions	465	
Sundry Expenses	85	
		43489
Operating Profit/(Loss)		-5691
Depreciation		
Depreciation Office Equipment		-148
		-5839
Finance Costs		
Bank charges		-180
Net profit/(loss)		-6019