

Company Registration No. 07213123 (England and Wales)

**&SKATE LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

# **&SKATE LTD**

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# &SKATE LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013		2012 as restated	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,199		3,775
<b>Current assets</b>					
Debtors		2,312		-	
		<u>2,312</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(73,658)</u>		<u>(55,250)</u>	
<b>Net current liabilities</b>			<u>(71,346)</u>		<u>(55,250)</u>
<b>Total assets less current liabilities</b>			<u>(68,147)</u>		<u>(51,475)</u>
			<u>(68,147)</u>		<u>(51,475)</u>
			<u><u>(68,147)</u></u>		<u><u>(51,475)</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(69,147)</u>		<u>(52,475)</u>
<b>Shareholders' funds</b>			<u>(68,147)</u>		<u>(51,475)</u>
			<u><u>(68,147)</u></u>		<u><u>(51,475)</u></u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 January 2014

Mr J Colledge

**Director**

**Company Registration No. 07213123**

# &SKATE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### G o i n g

c o n c e r n

The accounts show that current liabilities exceed current assets by £71,346 at the balance sheet date. The director is of the opinion that current and prospective sales orders will enable the company to break even by the end of 2014.

The company will also receive the financial assistance from JWC Accounts Limited (related party) in the following years.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).  
In view of this, the accounts have been prepared on a going concern basis.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

## &SKATE LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

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<b>2</b>	<b>Fixed assets</b>		
			<b>Tangible assets</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 May 2012		6,178
	Additions		491
	At 30 April 2013		<u>6,669</u>
	<b>Depreciation</b>		
	At 1 May 2012		2,403
	Charge for the year		1,067
	At 30 April 2013		<u>3,470</u>
	<b>Net book value</b>		
	At 30 April 2013		<u>3,199</u>
	At 30 April 2012		<u><u>3,775</u></u>
<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.