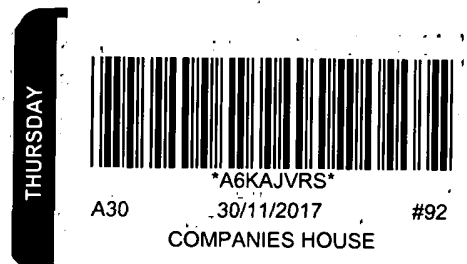


Registered number: 09982350

ELITE TRAINING EXPERIENCE LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017



ELITE TRAINING EXPERIENCE LIMITED
REGISTERED NUMBER: 09982350

BALANCE SHEET
AS AT 28 FEBRUARY 2017

	Note	2017 £	2017 £
Fixed assets			
Intangible assets	5		6,754
			<u>6,754</u>
Current assets			
Debtors: amounts falling due within one year	6	6,750	
Cash at bank and in hand	7	6,513	
		<u>13,263</u>	
Creditors: amounts falling due within one year	8	<u>(60,546)</u>	
Net current liabilities			<u>(47,283)</u>
Total assets less current liabilities			<u>(40,529)</u>
Creditors: amounts falling due after more than one year	9		(17,087)
Net liabilities			<u><u>(57,616)</u></u>
Capital and reserves			
Called up share capital			500
Profit and loss account			(58,116)
			<u><u>(57,616)</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

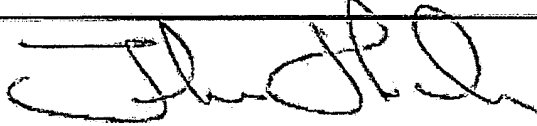
The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29 November 2017

ELITE TRAINING EXPERIENCE LIMITED
REGISTERED NUMBER: 09982350

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2017

J Hucker
Director



The notes on pages 3 to 9 form part of these financial statements.

ELITE TRAINING EXPERIENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2017

1. General information

Elite Training Experience Limited is a private limited company, limited by shares and is registered in England and Wales. The company's registration number is 09982350 and the registered office address is 30 Bolingbroke Grove, London, United Kingdom, SW11 6EJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The director has considered the net liabilities of the company at 28 February 2017 and on the basis that the loans made to the company by the director will not be repaid until the company has sufficient funds to do so and that he will continue his financial support for the foreseeable future, supports the going concern basis on which these accounts have been prepared.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

ELITE TRAINING EXPERIENCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

2. Accounting policies (continued)

2.4 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Amortisation is provided on the following bases:

Other intangible fixed assets - 33 % Straight line basis

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ELITE TRAINING EXPERIENCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

2. Accounting policies (continued)

2.9 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Income statement except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Income statement within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Income statement within 'other operating income'.

2.10 Finance costs

Finance costs are charged to the Income statement over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, the director did not have to make any judgements which have, or could have, a material impact on the financial statements.

4. Employees

The average monthly number of employees, including directors, during the period was 1.

ELITE TRAINING EXPERIENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017

5. Intangible assets

	Website and software £
Cost	
Additions	10,080
At 28 February 2017	<u>10,080</u>
Amortisation	
Charge for the year	3,326
At 28 February 2017	<u>3,326</u>
Net book value	
At 28 February 2017	<u><u>6,754</u></u>

6. Debtors

	2017 £
Other debtors	428
Prepayments and accrued income	6,322
	<u>6,750</u>

7. Cash and cash equivalents

	2017 £
Cash at bank and in hand	6,513
	<u><u>6,513</u></u>

ELITE TRAINING EXPERIENCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

8. Creditors: Amounts falling due within one year

	2017 £
Bank loans	4,622
Trade creditors	15,870
Other creditors	22,307
Accruals and deferred income	17,747
	<u>60,546</u>

9. Creditors: Amounts falling due after more than one year

	2017 £
Bank loans	17,087
	<u>17,087</u>

ELITE TRAINING EXPERIENCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

10. Loans

Analysis of the maturity of loans is given below:

	2017 £
Amounts falling due within one year	
Bank loans	4,622
	<u>4,622</u>
Amounts falling due 1-2 years	
Bank loans	4,908
	<u>4,908</u>
Amounts falling due 2-5 years	
Bank loans	12,179
	<u>12,179</u>
	<u>21,709</u>

11. Financial instruments

	2017 £
Financial assets	
Financial assets measured at fair value through profit or loss	6,513
	<u>6,513</u>

12. Related party transactions

Included within other creditors is an amount of £20,484 owed to the director. This represents amounts advanced to the company by the director. The amount is interest free unsecured and repayable on demand.

ELITE TRAINING EXPERIENCE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

13. Controlling party

J Hucker was the ultimate controlling party by virtue of his majority shareholding in the company.