

REGISTERED NUMBER: SC329030 (Scotland)

COMPANIES
HOUSE

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
RAEBURN DRILLING & GEOTECHNICAL
(NORTHERN) LIMITED

COMPANIES HOUSE

24 DEC 2013

COMPANIES HOUSE

TUESDAY



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24/12/2013
COMPANIES HOUSE

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BANNERMAN
JOHNSTONE
MACLAY

Chartered Accountants
Business Advisers

**RAEBURN DRILLING & GEOTECHNICAL
(NORTHERN) LIMITED (REGISTERED NUMBER: SC329030)**

BANNERMAN JOHNSTONE MACLAY

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FOR THE YEAR ENDED 31 MARCH 2013**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS: D G Raeburn
A G Stephen

SECRETARY: J M Raeburn

REGISTERED OFFICE: East Avenue
Priestfield Industrial Estate
Blantyre
Glasgow
G72 0JB

REGISTERED NUMBER: SC329030 (Scotland)

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	104,724	121,741
CURRENT ASSETS			
Stocks		94,511	114,210
Debtors		132,993	167,603
Cash at bank and in hand		66,866	12
		<u>294,370</u>	<u>281,825</u>
CREDITORS			
Amounts falling due within one year		<u>1,076,198</u>	<u>1,058,167</u>
NET CURRENT LIABILITIES		<u>(781,828)</u>	<u>(776,342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(677,104)</u>	<u>(654,601)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(677,204)</u>	<u>(654,701)</u>
SHAREHOLDERS' FUNDS		<u>(677,104)</u>	<u>(654,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2013 and were signed on its behalf by:

David G. Raeburn

D G Raeburn - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the going concern principle of accounting. This is an appropriate policy considering the continued support that is being offered from the company's shareholders.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Fixtures	-	Straight line over 10 years
Plant and machinery etc	-	Varying rates

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	269,621
Additions	7,745
Disposals	(5,500)
At 31 March 2013	<u>271,866</u>
DEPRECIATION	
At 1 April 2012	147,880
Charge for year	22,684
Eliminated on disposal	(3,422)
At 31 March 2013	<u>167,142</u>
NET BOOK VALUE	
At 31 March 2013	<u>104,724</u>
At 31 March 2012	<u>121,741</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. CONTROL

The company is under the control of Raeburn Drilling & Geotechnical Limited and Badentoy Developments Limited.