

RETAIL MONEY MARKET LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

RETAIL MONEY MARKET LIMITED

**INDEPENDENT AUDITORS' REPORT TO RETAIL MONEY MARKET LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Retail Money Market Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Daren Moore FCCA (Senior Statutory Auditor)

for and on behalf of
Price Bailey LLP

Chartered Accountants
Statutory Auditors

20 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
Norfolk
NR7 0HR

Date 6 November 2012

RETAIL MONEY MARKET LIMITED
REGISTERED NUMBER 07075792

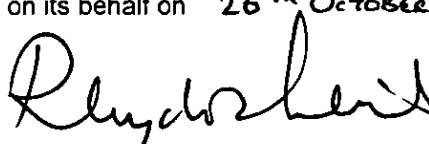
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		22,549		6,680
CURRENT ASSETS					
Debtors		482,581		332,251	
Investments		100,000		-	
Cash at bank and in hand		1,462,744		260,272	
		<u>2,045,325</u>		<u>592,523</u>	
CREDITORS: amounts falling due within one year		<u>(117,409)</u>		<u>(244,464)</u>	
NET CURRENT ASSETS			<u>1,927,916</u>		<u>348,059</u>
NET ASSETS			<u>1,950,465</u>		<u>354,739</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		2
Share premium account			2,950,097		849,699
Profit and loss account			(999,635)		(494,962)
SHAREHOLDERS' FUNDS			<u>1,950,465</u>		<u>354,739</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26th October 2012



P W Benrens
Director



A R Lewis
Director

The notes on pages 3 to 4 form part of these financial statements

RETAIL MONEY MARKET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	33 33% straight line per annum
Office equipment	-	33 33% straight line per annum
Website	-	20% straight line per annum

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

RETAIL MONEY MARKET LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011	8,699
Additions	23,349
	32,048
Depreciation	
At 1 April 2011	2,019
Charge for the year	7,480
	9,499
Net book value	
At 31 March 2012	22,549
At 31 March 2011	6,680

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
3,110,489 (2011 - 2,040,448) Ordinary shares of £0 000001 each	3	2

On 16 May 2011 510,340 ordinary shares of £0 000001 were allotted for a total consideration of £600,400
A further 559,701 ordinary shares of £0 000001 were allotted on 3 November 2011 for a total consideration of £1,499,999