

REGISTERED NUMBER: 06727662 (England and Wales)

DYNEVOR CIC

ABBREVIATED UNAUDITED ACCOUNTS

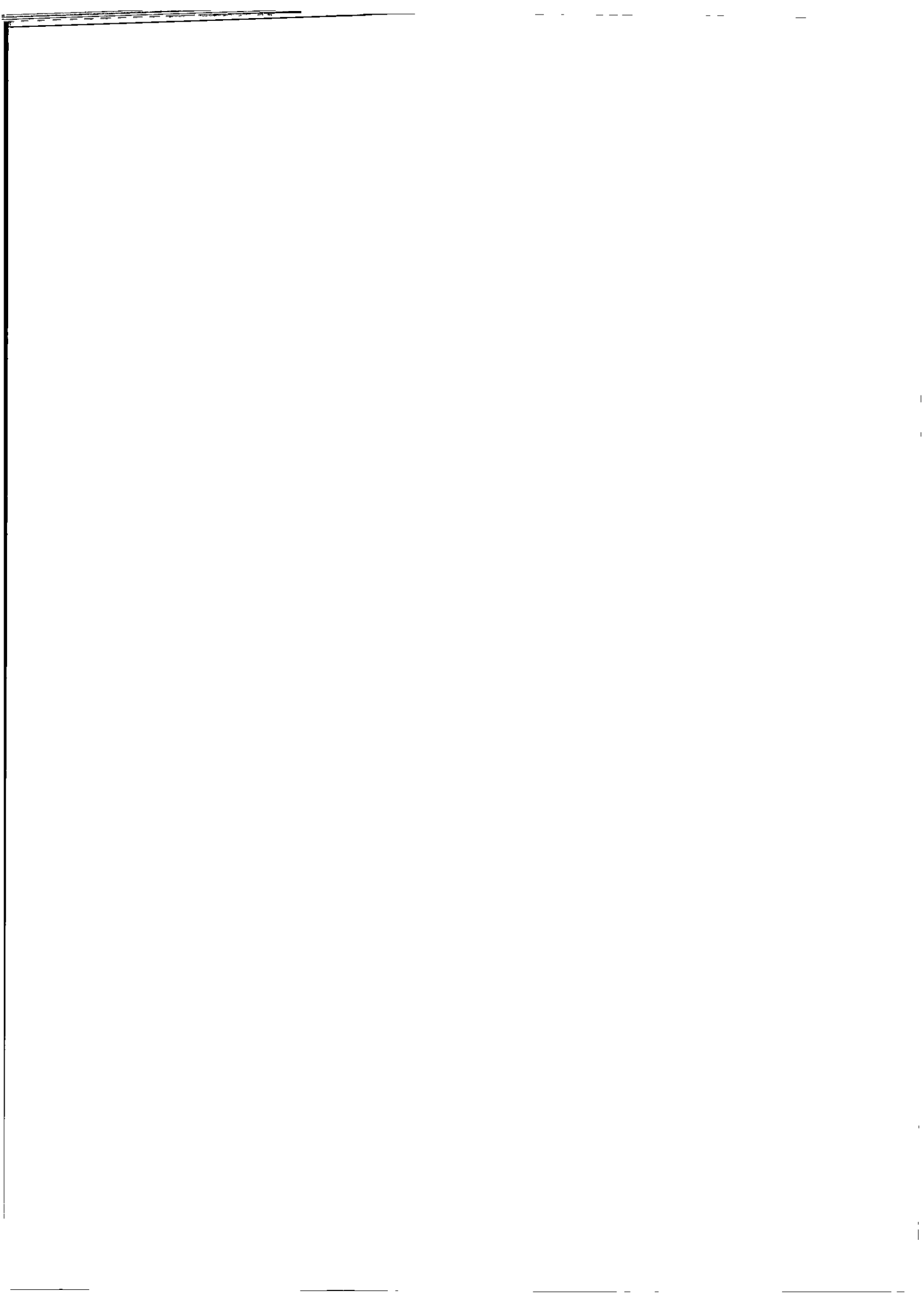
FOR THE YEAR ENDED 31ST DECEMBER 2011

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

FRIDAY



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COMPANIES HOUSE



DYNEVOR CIC

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FOR THE YEAR ENDED 31ST DECEMBER 2011

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DYNEVOR CIC

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2011

DIRECTORS:

G Allgood
T P Griffiths

REGISTERED OFFICE:

10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

REGISTERED NUMBER:

06727662 (England and Wales)

ACCOUNTANTS:

Bates & Co
10 Park Plaza
Battlefield Enterprise Park
Shrewsbury
Shropshire
SY1 3AF

DYNEVOR CIC

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2011

The directors present their report with the financial statements of the company for the year ended 31st December 2011

PRINCIPAL ACTIVITY

The company is principally concerned with the provision of the Dore Programme, an individually tailored, physical exercise programme that aims to help children and adults with learning difficulties. The company has continued to invest in the evolution of the current Programme and the support provided to those on the Programme. In addition, the Company continues to develop the Programme with the aim of widening its application and accessibility to further assist improvements in learning.

On 12 January 2010 the company converted to a community interest company. This means that the greater part of any surplus generated by the company must be reinvested back into the company or used in other ways to benefit those with learning difficulties. This status ensures the company's constitution is aligned to the principal aims of the company's current stakeholders.

Despite a reduction in operating costs, the Company continued to make losses for the year, although these losses were significantly lower than the previous period. The directors are satisfied with the progress of the business but continue to rely on the continued funding support of a number of the Company's shareholders.

DIRECTORS

G Allgood has held office during the whole of the period from 1st January 2011 to the date of this report.

Other changes in directors holding office are as follows:

L S Quinnell - resigned 30th August 2011

T P Griffiths - appointed 30th August 2011

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



G Allgood - Director

Date 30 OCT 2012

DYNEVOR CIC

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intellectual property rights	2		89,480		102,262
Tangible assets	3		61,832		98,575
			<u>151,312</u>		<u>200,837</u>
CURRENT ASSETS					
Stocks		20,124		25,769	
Debtors		93,385		112,681	
Cash at bank and in hand		41,850		58,652	
		<u>155,359</u>		<u>197,102</u>	
CREDITORS					
Amounts falling due within one year		199,749		254,701	
			<u>(44,390)</u>		<u>(57,599)</u>
NET CURRENT LIABILITIES					
			<u>106,922</u>		<u>143,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year			850,358		705,158
			<u>(743,436)</u>		<u>(561,920)</u>
NET LIABILITIES					

The notes form part of these abbreviated accounts

DYNEVOR CIC

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2011

	Notes	2011		2010	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	4		930,000		930,000
Profit and loss account			<u>(1,673,436)</u>		<u>(1,491,920)</u>
SHAREHOLDERS' FUNDS			<u><u>(743,436)</u></u>		<u><u>(561,920)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

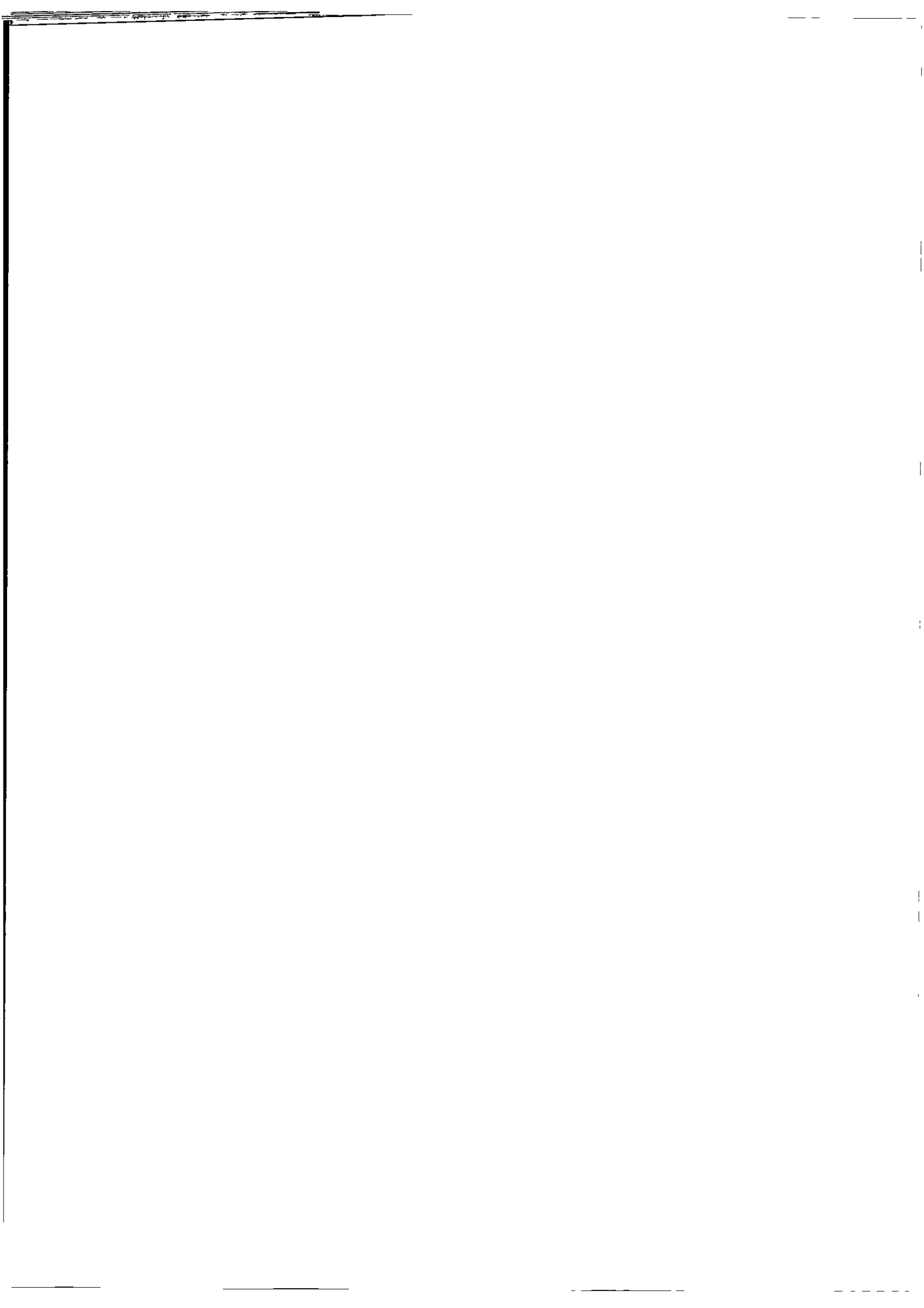
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 OCT 2012 and were signed on its behalf by.



G Allgood - Director

The notes form part of these abbreviated accounts



DYNEVOR CIC

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Where the company receives upfront payment for the Dore Programme, turnover is spread over 12 months, the estimated average length of the programme, to match the anticipated costs of delivering the programme over that period

Intangible fixed assets

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life

Intellectual property rights - over a 10 year period, either on a straight line basis or by fully writing off annual additions in the year of addition

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

No deferred tax has been recognised for the current year as there is no expectation of it being reversed in the foreseeable future

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

DYNEVOR CIC

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2011

2	INTANGIBLE FIXED ASSETS		Total
			£
	COST		
	At 1st January 2011		197,722
	Additions		32,411
			<hr/>
	At 31st December 2011		230,133
			<hr/>
	AMORTISATION		
	At 1st January 2011		95,460
	Charge for year		45,193
			<hr/>
	At 31st December 2011		140,653
			<hr/>
	NET BOOK VALUE		
	At 31st December 2011		89,480
			<hr/> <hr/>
	At 31st December 2010		102,262
			<hr/> <hr/>
3	TANGIBLE FIXED ASSETS		Total
			£
	COST		
	At 1st January 2011		154,586
	Disposals		(1,993)
			<hr/>
	At 31st December 2011		152,593
			<hr/>
	DEPRECIATION		
	At 1st January 2011		56,011
	Charge for year		36,464
	Eliminated on disposal		(1,714)
			<hr/>
	At 31st December 2011		90,761
			<hr/>
	NET BOOK VALUE		
	At 31st December 2011		61,832
			<hr/> <hr/>
	At 31st December 2010		98,575
			<hr/> <hr/>
4	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid.		
	Number	Class	
		Nominal value	2011
			2010
			£
			£
	9,300,000	Ordinary	
		10p	930,000
			<hr/> <hr/>
			<hr/> <hr/>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in full	Dynevor CIC
Company Number	06727662
Year Ending	31 December 2011

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company continues to deliver a drug-free, tailored physical exercise programme to individuals seven years and older who struggle with learning difficulties. The programme aims to tackle the root cause of learning difficulties by stimulating the cerebellum, the brain's skill development centre.

In the year to 31 December 2011 the Company has benefited the community of those struggling with learning difficulties by

- 1 Providing 398 individual assessments
- 2 Monitoring progress of individuals going through the programme through 934 follow-up appointments
- 3 Managing an online and telephone support service for those on the programme
- 4 Supporting and developing a website which helps to inform and educate the public about learning difficulties
- 5 Continuing an initiative to bring the Programme in to schools to help within local communities

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company considers the primary stakeholders of the business to be individuals undertaking the programme or who may benefit from undertaking the programme, staff and shareholders

Regular contact is made with individuals and schools on the programme via the online and telephone support network. Feedback is given through emails and social networking sites. All individuals completing the programme are given a feedback questionnaire and, of those who respond, over 90% consistently say they would recommend the programme to a friend and saw enough improvements to be satisfied with the programme.

The company consults regularly with staff at meetings and reviews and with its shareholders. A new MD was appointed in 2011 and she has instigated weekly management and quarterly shareholder meetings.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services in the year ended 31 December 2011 was £16,514, split between salary of £15,668 and £846 in respect of payments to a money purchase pension scheme.

In addition and over the same period, the company paid £12,956 to SQ Management Ltd, of which Mr L S Quinnell is also a director, for consultancy services. These services were provided on arms length terms.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below


No transfer of assets other than for full consideration has been made.

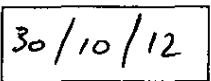
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG