

**REGISTRAR'S
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Financial Statements for the Year Ended 30 September 2018

for

Investment Discounts Ltd

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Investment Discounts Ltd

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for the Year Ended 30 September 2018

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Investment Discounts Ltd

Company Information
for the Year Ended 30 September 2018

DIRECTORS: E J Hudson
Mrs B L Selby

SECRETARY: Mrs B L Selby

REGISTERED OFFICE: Royal Oak Chambers
22 Village Road
Higher Bebington
Wirral
Merseyside
CH63 8PT

REGISTERED NUMBER: 01916098 (England and Wales)

ACCOUNTANTS: Lerman Quaile
1 Mortimer Street
Birkenhead
Merseyside
CH41 5EU

Investment Discounts Ltd (Registered number: 01916098)

Balance Sheet

30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		254,167		256,384
CURRENT ASSETS					
Stocks		750		750	
Debtors	5	163,279		(2,622)	
Cash at bank and in hand		175,692		269,146	
		<u>339,721</u>		<u>267,274</u>	
CREDITORS					
Amounts falling due within one year	6	<u>246,880</u>		<u>225,171</u>	
NET CURRENT ASSETS			<u>92,841</u>		<u>42,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			347,008		298,487
CREDITORS					
Amounts falling due after more than one year	7		<u>20,000</u>		<u>20,000</u>
NET ASSETS			<u>327,008</u>		<u>278,487</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>326,008</u>		<u>277,487</u>
SHAREHOLDERS' FUNDS			<u>327,008</u>		<u>278,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

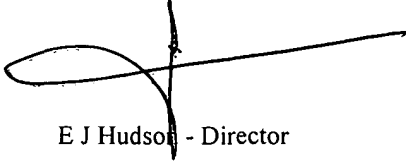
Investment Discounts Ltd (Registered number: 01916098)

Balance Sheet - continued
30 September 2018

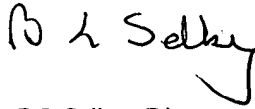
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E J Hudson', with a long horizontal stroke extending to the right.

E J Hudson - Director

A handwritten signature in black ink, appearing to read 'B L Selby', with a large, stylized 'y' at the end.

Mrs B L Selby - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Investment Discounts Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 10).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2017	244,288	163,459	407,747
Additions	-	807	807
	<hr/>	<hr/>	<hr/>
At 30 September 2018	244,288	164,266	408,554
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 October 2017	-	151,363	151,363
Charge for year	-	3,024	3,024
	<hr/>	<hr/>	<hr/>
At 30 September 2018	-	154,387	154,387
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 September 2018	244,288	9,879	254,167
	<hr/>	<hr/>	<hr/>
At 30 September 2017	244,288	12,096	256,384
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	158,544	(5,413)
Other debtors	4,735	2,791
	<hr/>	<hr/>
	163,279	(2,622)
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	377	348
Trade creditors	214,857	183,351
Taxation and social security	16,559	16,546
Other creditors	15,087	24,926
	<hr/>	<hr/>
	246,880	225,171
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18 £	30.9.17 £
Other creditors	20,000	20,000
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Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	20,000	20,000
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