

A & E ASBESTOS LIMITED

**Company Registration Number:
06544929 (England and Wales)**

Unaudited abridged accounts for the year ended 31 July 2017

Period of accounts

Start date: 01 August 2016

End date: 31 July 2017

A & E ASBESTOS LIMITED

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for the Period Ended 31 July 2017

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A & E ASBESTOS LIMITED

Balance sheet

As at 31 July 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	19,219	24,018
Total fixed assets:		<u>19,219</u>	<u>24,018</u>
Current assets			
Stocks:		63,985	76,580
Debtors:		399,518	236,264
Cash at bank and in hand:		173,789	398,231
Total current assets:		<u>637,292</u>	<u>711,075</u>
Creditors: amounts falling due within one year:		(339,849)	(263,681)
Net current assets (liabilities):		<u>297,443</u>	<u>447,394</u>
Total assets less current liabilities:		316,662	471,412
Creditors: amounts falling due after more than one year:			(1,406)
Total net assets (liabilities):		<u>316,662</u>	<u>470,006</u>
Capital and reserves			
Called up share capital:		150	150
Profit and loss account:		316,512	469,856
Shareholders funds:		<u>316,662</u>	<u>470,006</u>

The notes form part of these financial statements

A & E ASBESTOS LIMITED

Balance sheet statements

For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 08 February 2018
and signed on behalf of the board by:**

Name: Mr Jon Michael EVEREST
Status: Director

The notes form part of these financial statements

A & E ASBESTOS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

1. Accounting policies

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board. The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Valuation and information policy

Stock and work in progress are valued at the lower of cost and net realisable value.

A & E ASBESTOS LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2017

2. Tangible Assets

	Total
Cost	£
At 01 August 2016	66,449
At 31 July 2017	<u>66,449</u>
Depreciation	
At 01 August 2016	42,431
Charge for year	4,799
At 31 July 2017	<u>47,230</u>
Net book value	
At 31 July 2017	<u>19,219</u>
At 31 July 2016	<u>24,018</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.