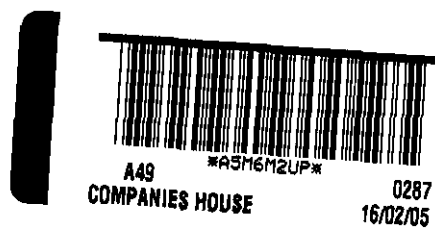


Registration number 5126487

**New Directions (Hastings) Limited**  
**Director's report and financial statements**  
**for the period ended 30 November 2004**



## **New Directions (Hastings) Limited**

### **Company information**

Director	G J Benet	(Appointed 12 May 2004)
Secretary	D M Davies	
Company number	5126487	
Registered office	7-9 Wellington Square Hastings East Sussex TN34 1PD	
Business address	19 Fearon Road Hastings East Sussex TN34 2DL	
Bankers	Bank of Scotland Telford House 3 Mid New Cultins Edinburgh EH11 4DH	
Solicitors	Holden & Co 3 Bank Street Ashford Kent TN23 1BX	

# New Directions (Hastings) Limited

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**New Directions (Hastings) Limited**

**Director's report  
for the period ended 30 November 2004**

The director presents her report and the financial statements for the period ended 30 November 2004.

**Incorporation**

The company was incorporated on 12 May 2004 as New Directions (Hastings) Limited.

**Principal activity**

The principal activity of the company will be that of providing specialised residential and day care services. At the end of the accounting period a property had been acquired for this purpose which was in the process of being refurbished. The company commenced trading on 14 December 2004.

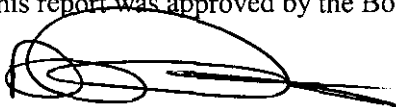
**Director and her interest**

The director who served during the period and her interest in the company is as stated below:

		Ordinary shares	
		30/11/04	12/05/04
		or date of	
		appointment	
G J Benet	(Appointed 12 May 2004)	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14/2/05 and signed on its behalf by



**D M Davies**  
Secretary

**New Directions (Hastings) Limited**

**Profit and loss account  
for the period ended 30 November 2004**

	Notes	Period ended 30/11/04 £
Administrative expenses		(16,362)
<b>Operating loss</b>	<b>2</b>	<b>(16,362)</b>
Interest payable and similar charges		(7,241)
<b>Loss on ordinary activities before taxation</b>		<b>(23,603)</b>
Tax on loss on ordinary activities		-
<b>Loss on ordinary activities after taxation</b>		<b>(23,603)</b>
<b>Loss for the period</b>		<b>(23,603)</b>

The notes on pages 5 to 7 form an integral part of these financial statements.

**New Directions (Hastings) Limited**

**Balance sheet  
as at 30 November 2004**

	<b>Notes</b>	<b>30/11/04</b>	
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3		416,683
<b>Current assets</b>			
Debtors	4	3,607	
		3,607	
<b>Creditors: amounts falling due within one year</b>	5	(136,413)	
<b>Net current liabilities</b>			(132,806)
<b>Total assets less current liabilities</b>			283,877
<b>Creditors: amounts falling due after more than one year</b>	6		(307,479)
<b>Deficiency of assets</b>			(23,602)
<b>Capital and reserves</b>			
Called up share capital	7		1
Profit and loss account			(23,603)
<b>Shareholders' funds</b>			(23,602)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**New Directions (Hastings) Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 30 November 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 November 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 14-02-2005 and signed on its behalf by



**G J Benet**  
**Director**

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**New Directions (Hastings) Limited**

**Notes to the financial statements  
for the period ended 30 November 2004**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	-	Straight line over fifty years
Fixtures, fittings and equipment	-	15% reducing balance

Land is not depreciated.

**1.3. Deferred taxation**

No provision has been made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. The deferred tax asset which would arise, mainly as a result of losses incurred by way of pre trading expenditure, may not ultimately crystallise.

**2. Operating loss**

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

**Period  
ended  
30/11/04  
£**

7,219



**New Directions (Hastings) Limited**

**Notes to the financial statements  
for the period ended 30 November 2004**

..... continued

<b>3. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	417,962	5,940	423,902
At 30 November 2004	<u>417,962</u>	<u>5,940</u>	<u>423,902</u>
<b>Depreciation</b>			
Charge for the period	6,328	891	7,219
At 30 November 2004	<u>6,328</u>	<u>891</u>	<u>7,219</u>
<b>Net book value</b>			
At 30 November 2004	<u>411,634</u>	<u>5,049</u>	<u>416,683</u>
<b>4. Debtors</b>			<b>30/11/04</b>
			<b>£</b>
Prepayments			3,607
			<u>3,607</u>
<b>5. Creditors: amounts falling due within one year</b>			<b>30/11/04</b>
			<b>£</b>
Bank overdraft			9,256
Bank loan			4,521
Trade creditors			4,172
Director's loan account			117,494
Other creditors			850
Accruals			120
			<u>136,413</u>

The director's loan account is interest free with no fixed terms for repayment.

**New Directions (Hastings) Limited**

**Notes to the financial statements  
for the period ended 30 November 2004**

..... continued

<b>6. Creditors: amounts falling due after more than one year</b>	<b>30/11/04</b>
	<b>£</b>
Bank loan	<u>307,479</u>

The bank loan is secured by a first and only debenture over the whole assets and undertakings of the company, and a first legal charge over the freehold property. Loan repayments due after more than one year, but within five years amount to £62,954, and after five years £244,525.

<b>7. Share capital</b>	<b>30/11/04</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
1 Ordinary shares of £1 each	<u>1</u>

**8. Controlling interest**

For the entire period the company was under the control of G J Benet, the sole shareholder and director of the company.