

Registered number
5289484

+ 1 Limited

Abbreviated Accounts

30 November 2007

SATURDAY



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17/05/2008

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COMPANIES HOUSE

+ 1 Limited

Abbreviated Balance Sheet as at 30 November 2007

	Notes	2007 £	2006 £
Fixed assets			
Intangible assets	2	-	24,360
Tangible assets	3	<u>2,583</u>	<u>2,691</u>
		2,583	27,051
Current assets			
Debtors		8,917	3,211
Cash at bank and in hand		<u>504</u>	<u>4,440</u>
		9,421	7,651
Creditors: amounts falling due within one year			
		<u>(52,876)</u>	<u>(66,063)</u>
Net current liabilities		(43,455)	(58,412)
Net liabilities		<u>(40,872)</u>	<u>(31,361)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		(40,876)	(31,365)
Shareholders' funds		<u>(40,872)</u>	<u>(31,361)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P T Raisbeck

Director

Approved by the board on 18 April 2008

+ 1 Limited

**Notes to the Abbreviated Accounts
for the year ended 30 November 2007**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fundamental accounting concept

The financial statements have been prepared under the going concern concept because the directors have agreed to provide adequate funds to ensure the company is able to meet its liabilities

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 10% - on reducing balance

2 Intangible fixed assets £

Cost

At 1 December 2006	30,450
Disposals	<u>(30,450)</u>
At 30 November 2007	<u><u>-</u></u>

Amortisation

At 1 December 2006	6,090
On disposals	<u>(6,090)</u>
At 30 November 2007	<u><u>-</u></u>

Net book value

At 30 November 2007	<u><u>-</u></u>
At 30 November 2006	<u><u>24,360</u></u>

+ 1 Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2007

3 Tangible fixed assets				
				£
Cost				
At 1 December 2006				3,192
Additions				180
				<u>3,372</u>
At 30 November 2007				<u>3,372</u>
Depreciation				
At 1 December 2006				501
Charge for the year				288
				<u>789</u>
At 30 November 2007				<u>789</u>
Net book value				
At 30 November 2007				<u>2,583</u>
At 30 November 2006				<u>2,691</u>
4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			998	998
"A" & "B" Ordinary shares of £1 each			2	2
			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
"A" & "B" Ordinary shares of £1 each	2	2	2	2
			<u>4</u>	<u>4</u>